

SUPREME COURT CLERK'S OFFICE
417 SOUTH KING STREET
HONOLULU, HAWAII 96813-2912

FINANCIAL DISCLOSURE STATEMENT

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Before completing this form please read the instructions for Financial Disclosure Statement, including the text of Supreme Court Rule 15. REMINDER: For all items requiring a monetary amount, the following financial range codes may be used.

- A - Less than \$1,000
- B - At least \$1,000 but less than \$10,000
- C - At least \$10,000 but less than \$25,000
- D - At least \$25,000 but less than \$50,000
- E - At least \$50,000 but less than \$100,000
- F - At least \$100,000 but less than \$150,000
- G - At least \$150,000 but less than \$250,000
- H - At least \$250,000 but less than \$500,000
- I - At least \$500,000 but less than \$750,000
- J - At least \$750,000 but less than \$1,000,000
- K - \$1,000,000 or more

TO BE FILED BY ALL FULL TIME AND PER DIEM JUDGES.

(Type or Print Clearly)

NAME: Cahill Peter Timonty
(LAST) (FIRST) (MIDDLE)

NAME OF SPOUSE OR DOMESTIC PARTNER:

Jessica B. Cahill

OFFICE ADDRESS: 2145 Main Street, Fourth Floor
NUMBER, STREET

No. of Dependent Children:
(Do not include names)

CITY OR TOWN: Wailuku ZIP CODE: 96793

1

JUDICIAL POSITION HELD: Circuit Court Judge DATE OF APPOINTMENT: September 17, 2013 OFFICE PHONE: 244-2980

CALENDAR YEAR COVERED BY THIS DISCLOSURE: 2012

ITEM RSCH 15(d)(1)	JUDICIAL COMPENSATION	ANNUAL INCOME
1		\$136,127

ITEM RSCH 15(d)(1)	JUDGE'S OTHER INCOME (if income for services rendered exceeds \$1,000)
2	

EMPLOYER/LAW FIRM	BUSINESS ADDRESS	ANNUAL INCOME
Cahill & O'Neill	2233D Vineyard Street Wailuku, HI 96793	\$427,099
Peter T. Cahill	P.O. Box 1652 Wailuku, HI 96793	\$139,169

ITEM RSCH 15(d)(1)	INCOME OF SPOUSE OR DOMESTIC PARTNER AND DEPENDENT CHILDREN (if income for services rendered exceeds \$1,000)
3	

EMPLOYER	ANNUAL INCOME
Cahill & O'Neill (Jessica B. Cahill)	\$ 3,800
Jessica B. Cahill (Maukele Transcribers)	\$23,271
Jennifer B. Cahill	\$4,092

ITEM 4
RSCH 15(d)(1) ANY OTHER INCOME, FOR SERVICES RENDERED, IN EXCESS OF \$1,000 - INCOME DISCLOSED IN ITEMS 1 - 3 NEED NOT BE REPEATED HERE

SOURCE	NATURE OF SERVICES RENDERED	AMOUNT

Check here if entry is None Check here if you have attached additional sheets

ITEM 5
RSCH 15(d)(2) EACH OWNERSHIP OR BENEFICIAL INTEREST, HELD IN ANY BUSINESS CARRYING ON BUSINESS IN THE STATE, HAVING A VALUE OF \$5,000 OR MORE OR EQUAL TO 10% OF THE OWNERSHIP OF THE BUSINESS.

NAME OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	ENTER AMOUNT OR NO. OF SHARES
See attached sheets for stock and pension plan disclosures			
Metropolitan Life Insurance	Insurance	Stock	100(?)
Phoenix Life Insurance	Insurance	Stock	5

Check here if entry is None Check here if you have attached additional sheets

ITEM 6
RSCH 15(d)(2) OWNERSHIP OR BENEFICIAL INTEREST UNDER ITEM 5 TRANSFERRED DURING THIS DISCLOSURE PERIOD.

NAME OF BUSINESS	DATE OF TRANSFER	VALUE OF TRANSFER
Phoenix Life	Oct 8, 2013	\$154
See attached sheets for stock and pension plan disclosures		

Check here if entry is None Check here if you have attached additional sheets

ITEM 7
RSCH 15(d)(3) LIST EACH OFFICERSHIP, DIRECTORSHIP, TRUSTEESHIP OR OTHER FIDUCIARY RELATIONSHIP HELD IN ANY BUSINESS.

NAME OF BUSINESS	TITLE AND TERM OF OFFICE	COMPENSATION (enter amount or NONE)
Aloha House, Inc.	Board of Directors to June 30, 2013 for all three	None
Maui Youth and Family Service, Inc.		
Malama Family Recovery, Inc.		

Check here if entry is None Check here if you have attached additional sheets

ITEM 8
RSCH 15(d)(4) LIST CREDITORS, OTHER THAN CREDIT CARD ACCOUNTS, TO WHOM MORE THAN \$3,000 WAS OWED DURING THE DISCLOSURE PERIOD. LIST CREDIT CARD DEBT THAT EXCEEDED \$10,000 FOR SIX MONTHS OR MORE.

NAME AND ADDRESS OF CREDITOR	ORIGINAL AMOUNT OWED	AMOUNT OWED AT END OF YEAR
Wells Fargo Home Mortgage	\$370,000	0
U.S. Bank, 4801 Frederica Street Owensboro, KY 42301	\$260,000	\$215,405

Check here if entry is None Check here if you have attached additional sheets

ITEM 9
RSCH 15(d)(5) REAL PROPERTY IN THE STATE IN WHICH IS HELD AN INTEREST WITH A FAIR MARKET VALUE OF \$10,000 OR MORE.

POSTAL ZIP CODE OF LOCATION	VALUE
467 Maukele Place, Wailuku, HI 96793	\$816,200
3524 Burns Place, Makawao, HI 96768 (Owned as tenant in common by Jessica B. Cahill with Michael J. Balderas and Reginald Balderas and Agnes Balderas as lessee)	\$328,400

Check here if entry is None Check here if you have attached additional sheets

ITEM 10
RSCH 15(d)(5) REAL PROPERTY, THE FAIR MARKET VALUE OF WHICH EXCEEDS \$10,000, ACQUIRED DURING THE DISCLOSURE PERIOD.

POSTAL ZIP CODE OF LOCATION	NATURE OF INTEREST	NAME AND ADDRESS OF PERSON RECEIVING CONSIDERATION	CONSIDERATION GIVEN

Check here if entry is None Check here if you have attached additional sheets

ITEM 11
RSCH 15(d)(5) REAL PROPERTY, THE FAIR MARKET VALUE OF WHICH EXCEEDS \$10,000, TRANSFERRED DURING THE DISCLOSURE PERIOD.

POSTAL ZIP CODE OF LOCATION	NAME AND ADDRESS OF PERSON FURNISHING CONSIDERATION	CONSIDERATION RECEIVED

Check here if entry is None Check here if you have attached additional sheets

ITEM 12 RSCH 15(d)(6)	CREDITOR INTEREST IN INSOLVENT BUSINESS HAVING A VALUE OF \$5,000 OR MORE.		
NAME OF BUSINESS	NATURE OF BUSINESS	NATURE OF INTEREST	VALUE

Check here if entry is None Check here if you have attached additional sheets

ITEM 13 RSCH 15(d)(7); Rule 3.13 Revised Code of Judicial Conduct	GIFT(S) THAT MUST BE REPORTED UNDER RULE 3.13(c) OF THE HAWAII REVISIED CODE OF JUDICIAL CONDUCT.		
SOURCE	DESCRIPTION OF GIFT	ESTIMATED VALUE	

Check here if entry is None Check here if you have attached additional sheets

ITEM 14 RSCH 15(d)(8) & 22(h)	FULL-TIME JUDGES' APPROVED JUDICIAL EDUCATION
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I attended 4 hours of Approved Judicial Education during the reporting period.

REMARKS:

See attached sheets.

CERTIFICATION: I hereby certify that the above is a true, correct, and complete statement.

SIGNATURE:

Peter S. Cahill

DATE:

March 18, 2013

NOTE: This filing is not valid without a signature.



Account Number: 1

Statement Period : December 1, 2012 - December 31, 2012

Account Type: IRA - ROLLOVER

ACCOUNT HOLDINGS

CASH & CASH EQUIVALENTS (9.90% of Holdings)

DESCRIPTION	OPENING BALANCE	CLOSING BALANCE	PORTFOLIO (%)	AVG BALANCE
E*TRADE Bank	4,504.82	4,767.86		4,581.57

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

TOTAL CASH & CASH EQUIVALENTS

TOTAL CASH & CASH EQUIVALENTS YTD INTEREST (SWEEP ONLY) \$1.69

STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (90.10% of Holdings)

DESCRIPTION	SYMBOL/ CUSIP	ACCT TYPE	QUANTITY	PRICE	TOTAL MKT VALUE	PORTFOLIO (%)	EST. ANNUAL INCOME	EST. ANNUAL YIELD (%)
BOEING CO	BA	Cash	200	75.3600	15,072.00	31.29	388.00	2.57%
CISCO SYSTEMS INC	CSCO	Cash	150	19.6494	2,947.41	6.12	84.00	2.85%
MICROSOFT CORP	MSFT	Cash	200	26.7097	5,341.94	11.09	184.00	3.44%
***NEW ORROPERU RESOURCES INC	NOPUF	Cash	100	0.4500	45.00	0.09		
ORACLE CORP	ORCL	Cash	600	33.3200	19,992.00	41.51	144.00	0.72%
TOTAL STOCKS, OPTIONS & ETF					\$43,398.35	90.10%	\$800.00	1.84%
TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/12)					\$48,166.21			
TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME					\$800.00			

TRANSACTION HISTORY

DIVIDENDS & INTEREST ACTIVITY

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL/ CUSIP	AMOUNT DEBITED	AMOUNT CREDITED
12/07/12	Dividend	BOEING CO CASH DIV ON 200 SHS REC 11/09/12 PAY 12/07/12	BA		88.00
12/13/12	Dividend	MICROSOFT CORP CASH DIV ON 200 SHS REC 11/15/12 PAY 12/13/12	MSFT		46.00



Account Number:

Statement Period : December 1, 2012 - December 31, 2012

Account Type: IRA - ROLLOVER

DIVIDENDS & INTEREST ACTIVITY (Continued)

DATE	TRANSACTION TYPE	DESCRIPTION	SYMBOL	AMOUNT DEBITED	AMOUNT CREDITED
12/19/12	Dividend	CISCO SYSTEMS INC CASH DIV ON 150 SHS REC 11/29/12 PAY 12/19/12	CSCO		21.00
12/21/12	Dividend	ORACLE CORP CASH DIV ON 600 SHS REC 12/14/12 PAY 12/21/12	ORCL		108.00
12/26/12	Interest	RETIREMENT SWEEP DEP FDIC-INS		0.04	
TOTAL DIVIDENDS & INTEREST ACTIVITY				\$263.04	\$263.04

NET DIVIDENDS & INTEREST ACTIVITY

RETIREMENT SWEEP DEPOSIT ACCOUNT ACTIVITY (0.0100% APY/0.0106%APY Earned as of 12/31/12)

E*TRADE FINANCIAL Extended Insurance Retirement Sweep Deposit Account (ERDA) is an FDIC-insured bank deposit account at our affiliates E*TRADE Bank and E*TRADE Savings Bank, both of which are wholly owned Federal savings bank subsidiaries of E*TRADE Financial Corporation. IRA, self-directed Keogh and certain other retirement accounts are FDIC-insured up to \$500,000 in the aggregate but is not covered by SIPC.

DATE	TRANSACTION TYPE	DESCRIPTION	TRANSACTION AMOUNT
12/01/12		OPENING BALANCE	\$4,504.82
12/10/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	88.00
12/14/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	48.00
12/20/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	21.00
12/24/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	108.00
12/27/12	Deposit	RETIREMENT SWEEP DEP FDIC-INS	0.04
12/31/12		CLOSING BALANCE	\$4,767.86

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Account Summary

Retirement Account

PETER T CAHILL
P O BOX 1652

Morgan Stanley



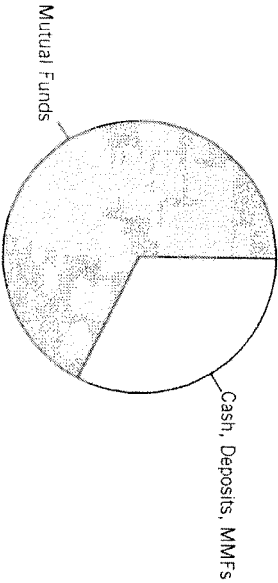
Brokerage Account
TRADITIONAL / ROLLOVER IRA
Householding Anniversary Date: 7/19/04
Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

CHANGE IN VALUE OF YOUR ACCOUNT

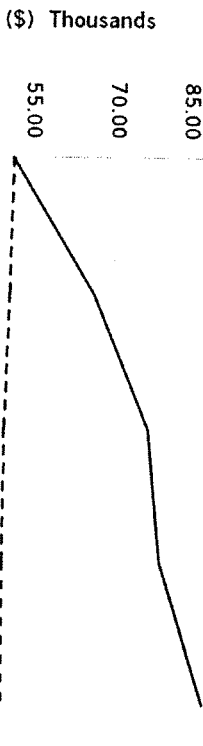
	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value(includes accrued interest)	\$83,382.22	\$76,959.51
Contributions	—	—
Withdrawals	—	(75.00)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(75.00)
Change in Value	1,482.74	7,980.45
Total Ending Value(includes accrued interest)	\$84,864.96	\$84,864.96

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



CHANGE IN VALUE OVER TIME
This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



	Market Value	Percentage %
Cash, Deposits, MMFS*	\$27,479.60	32.4
Mutual Funds	57,385.36	67.6
TOTAL VALUE	\$84,864.96	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances; and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see Expanded Disclosures.

Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Account Summary

Retirement Account
PETER T CAHILL
 P O BOX 1652

BALANCE SHEET

	Last Period (as of 9/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$83,382.22	\$84,864.96
ASSETS	\$83,382.22	\$84,864.96
Cash, Deposits, Money Market Funds	27,478.91	27,479.60
Mutual Funds	55,903.31	57,385.36

CASH FLOW

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	\$27,478.91	\$27,551.85
INVESTMENT RELATED ACTIVITY	\$0.69	\$2.75
Dividend Reinvestments	(1,383.01)	(2,135.42)
Income	1,383.70	2,138.17
CASH RELATED ACTIVITY	—	\$(75.00)
Other Debits	—	(75.00)
CLOSING CASH, DEPOSITS, MMFs	\$27,479.60	\$27,479.60

Account Summary

Retirement Account

PETER T CAHILL
P O BOX 1652

Morgan Stanley



INCOME SUMMARY

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$1,383.70	\$2,138.17
INCOME	1,383.70	2,138.17
Dividends	1,383.01	2,135.42
Long Term Capital Gains Distributions	—	—
Interest	0.69	—
Other Income	—	2.75

GAIN/(LOSS) SUMMARY

	This Period (10/1/12-12/31/12)	Gain/(Loss)
NET REALIZED		
Gain	—	—
(Loss)	—	—
NET UNREALIZED (12/31/12)		\$2,807.50
Gain	—	2,807.50
(Loss)	—	—
This Year (1/1/12-12/31/12)		Gain/(Loss)
NET REALIZED		
Gain	—	—
(Loss)	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

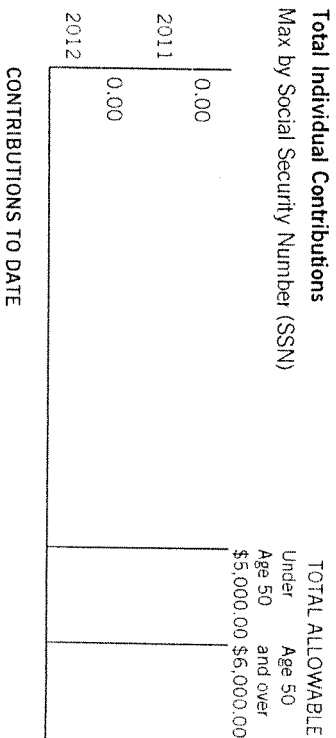
RETIREMENT RECAP

2012 Fair Market Value (includes accrued interest) \$84,864.96

Contributions

	2011	2012
No Contributions For This Account	—	—
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Expanded Disclosures.



Account Summary

Retirement Account
 PETER T CAHILL
 P O BOX 1652

Historical Contributions & Distributions

	Contributions	Distributions	Contributions & Distributions, Last 5 Years
LIFETIME	\$68,095.66	\$0.00	1,000
2012	0.00	0.00	750
2011	0.00	0.00	500
2010	0.00	0.00	250
2009	0.00	0.00	0
2008	0.00	0.00	
2007 and Prior	68,095.66	0.00	

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

Morgan Stanley

Holdings

Retirement Account
PETER T CAHILL
 P O BOX 1652

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY PRIVATE BANK NA #	\$27,479.60	\$3.00	0.010	
CASH, DEPOSITS AND MONEY MARKET FUNDS				
				Estimated Annual Income
	Percentage of Assets %	Market Value		Accrued Interest
	32.4%	\$27,479.60		\$3.00
				\$0.00

Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

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Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Holdings

Retirement Account
PETER T CAHILL
 P O BOX 1652

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIMCO ALL ASSET ALL AUTHORITY C (PAUCX)	4,757.374	\$50,000.00	\$52,473.84	\$2,473.84		
Reinvestments	445,288	4,577.86	4,911.52	333.66		
Total	5,202,662	54,577.86	57,385.36	2,807.50	2,196.00	3.82
Total Purchases vs Market Value		50,000.00	57,385.36	7,385.36		
Net Value Increase/(Decrease)			7,385.36			
Share Price: \$11.030, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest						

MUTUAL FUNDS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	67.6%	\$54,577.86	\$57,385.36	\$2,807.50	\$2,196.00	3.83%

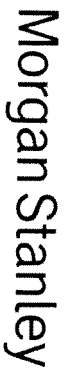
Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$54,577.86	\$84,864.96	\$2,807.50	\$2,199.00	2.59%

TOTAL VALUE (includes accrued interest) **\$84,864.96**

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.





Activity

Retirement Account
 PETER T CAHILL
 P O BOX 1652

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/30	10/30	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 09/28-10/30)			\$0.24
11/29	11/29	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 10/31-11/29)			0.23
12/27	12/27	Dividend	PIMCO ALL ASSET ALL AUTHORITY C	DIV PAYMENT			1,383.01
12/27	12/27	Dividend Reinvestment	PIMCO ALL ASSET ALL AUTHORITY C	REINVESTMENT	125.159	11.0500	(1,383.01)
12/28	12/28	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 11/30-12/28)			0.22
NET CREDITS/(DEBITS)							\$0.69

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
10/30	Automatic Investment	BANK DEPOSIT PROGRAM	\$0.24
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	0.23
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	0.22
NET ACTIVITY FOR PERIOD			\$0.69

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Morgan Stanley

CLIENT STATEMENT | For the Period October 1- December 31, 2012

Messages

Retirement Account
PETER T CAHILL
P O BOX 1652

Fair Market Value - Form 5498

Please note that Morgan Stanley Smith Barney LLC is required by law to report the December 31, 2012, "Fair Market Value" of an IRA to the Internal Revenue Service (IRS) and to IRA owners. For purposes of this reporting requirement, the "Fair Market Value" reported on this Year-End Statement will serve as your written notification of this amount in compliance with the IRS requirements. The Fair Market Value on your Year-End Statement also will be the Fair Market Value amount that we report electronically to the IRS, on or before June 1, 2013, on IRS Form 5498. Please note, however, that if you make any reportable contributions, rollovers, recharacterizations or, if applicable, Roth conversions, by April 15, 2013, with respect to your IRA, a second notice (on IRS Form 5498) reflecting these actions will be provided to you.

Consolidated 1099 Tax Statement and 1099R Mailing Date Reminder

As a reminder, the Forms 1099 and 1099R filing deadline for financial services firms is February 15th. This year's Forms 1099 and 1099R mailing will commence on or about February 13th. If you are registered with Morgan Stanley Online, you will be able to log on and view your Forms 1099 and 1099R once they are available. If you are registered on Morgan Stanley Online and enrolled in eDelivery, you will be notified when they are available for each of your accounts. If you are not enrolled in eDelivery and would like to, please visit <http://www.morganstanley.com/online/eDelivery> and enroll or contact your Financial Advisor.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA web site address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.



CLIENT STATEMENT | For the Period October 1 - December 31, 2012
Account Summary

Basic Securities Account

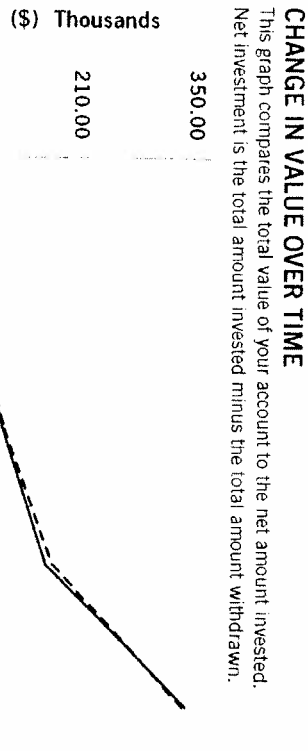
Morgan Stanley
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP



Brokerage Account
 Householding Anniversary Date: 7/19/04
 Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

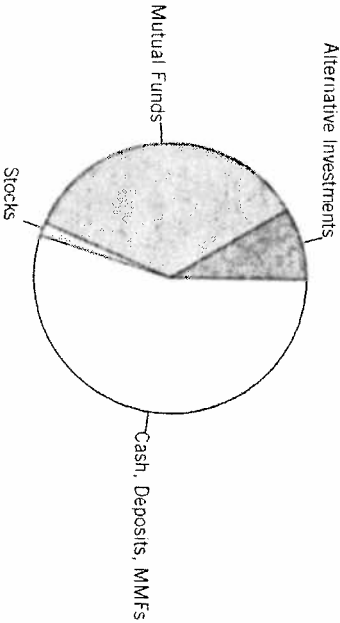
CHANGE IN VALUE OF YOUR ACCOUNT

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	\$276,216.86	\$170,118.64
Contributions	50,000.00	144,945.09
Withdrawals	—	(95.00)
Security Transfers	—	—
Net Contributions/Withdrawals	\$50,000.00	\$144,850.09
Change in Value	463.95	11,712.08
Total Ending Value (includes accrued interest)	\$326,680.81	\$326,680.81



Certain Alternative Investments may not be held in your account. This information is provided as a courtesy, and additional information is available in the Alternative Investment section of the statement. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



	Market Value	Percentage %
Cash, Deposits, MMFs*	\$178,927.82	54.8
Stocks	5,341.94	1.6
Mutual Funds	113,903.67	34.9
Alternative Investments#	28,507.38	8.7
TOTAL VALUE	\$326,680.81	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see Expanded Disclosures. # Certain Alternative Investments may not be held in your account. This information is provided as a courtesy, and additional information is available in the Alternative Investment section of the statement.

Account Summary

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

BALANCE SHEET

	Last Period (as of 9/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$276,216.86	\$326,680.81
ASSETS	\$276,216.86	\$326,680.81
Cash, Deposits, Money Market Funds	128,878.58	178,927.82
Stocks	5,952.00	5,341.94
Mutual Funds	110,961.95	113,903.67
Alternative Investments*	30,424.33	28,507.38

LIABILITIES (Outstanding Balance)
 There are no liabilities for this account.

*Certain assets in this category are not held in your account. Information is provided as a courtesy, and additional information is available in the Alternative Investment section of the statement.

CASH FLOW

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	\$128,878.58	\$33,901.00
INVESTMENT RELATED ACTIVITY	\$49.24	\$176.73
Dividend Reinvestments	(2,745.12)	(4,238.55)
Income	2,794.36	4,415.28
CASH RELATED ACTIVITY	\$50,000.00	\$144,850.09
Checks Deposited	50,000.00	144,945.09
Other Debits	—	(95.00)
CLOSING CASH, DEPOSITS, MMFs	\$178,927.82	\$178,927.82

Account Summary

Basic Securities Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



INCOME SUMMARY

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$2,794.36	\$4,415.28
TAXABLE INCOME	2,794.36	4,415.28
Qualified Dividends	46.00	166.00
Other Dividends	2,745.12	4,238.55
Long Term Capital Gains Distributions	—	—
Interest	3.24	10.73
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	This Period (10/1/12-12/31/12)	Short-Term	Long-Term
NET REALIZED	—	—	—
Gain	—	—	—
(Loss)	—	—	—
NET UNREALIZED (12/31/12)	\$64.93	\$64.93	\$(8,923.93)
Gain	64.93	64.93	5,062.39
(Loss)	—	—	(13,986.32)
This Year (1/1/12-12/31/12)	—	Short-Term	Long-Term
NET REALIZED	—	—	—
Gain	—	—	—
(Loss)	—	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) information in the Expanded Disclosures for additional information.

Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Holdings

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$50,000.00	13.00	—	0.010
MORGAN STANLEY BANK N.A. #	128,927.82			
		Percentage of Assets %	Market Value	Estimated Annual Income Accrued Interest
CASH, DEPOSITS AND MONEY MARKET FUNDS	54.8%		\$178,927.82	\$13.00 \$0.00

Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Cit Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the quarter month-end statement for your first statement, if you have not yet received a statement at the quarter-end for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Dividend Yield %
MICROSOFT CORP (MSFT)	3/22/00	200,000	\$52.627	\$10,525.45	\$5,341.94	\$(5,183.51) LT	\$184.00	3.44
Share Price: \$26.710; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 03/2013								



Holdings

Basic Securities Account
 PETER J CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Accrued Interest	Yield %
	1.6%	\$10,525.45	\$5,341.94	(\$5,183.51) LT	\$184.00	\$0.00	3.44%

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions," when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements; securities transfers; timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes.

Security Description (PAUCX)	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PIMCO ALL ASSET ALL AUTHORITY C	10/27/11	9,442.871	\$10.590	\$100,000.00	\$104,154.87	\$4,154.87 LT		
Long Term Reinvestments		493,683		4,847.97	5,445.32	597.35 LT		
Short Term Reinvestments		390,161		4,238.55	4,303.48	64.93 ST		
Total		10,326,715		109,086.52	113,903.67	4,752.22 LT 64.93 ST	4,358.00	3.82%
Total Purchases vs Market Value				100,000.00	113,903.67			
Net Value Increase/(Decrease)					13,903.67			
Share Price: \$11.030; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
MUTUAL FUNDS		Percentage of Assets %		Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		34.9%		\$109,086.52	\$113,903.67	\$4,752.22 LT \$64.93 ST	\$4,358.00	3.83%

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.

Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Holdings

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL THE
 O/T CAHILL & O'NEILL 401(K) PSP

ALTERNATIVE INVESTMENTS

Your interests in Alternative Investments may not be held at Morgan Stanley Smith Barney LLC, but may have been purchased through Morgan Stanley Smith Barney LLC, and are not covered by SIPC. The information provided to you: 1) is included solely as a service to you and certain transactions may not be reported; 2) is derived from you or another external source for which we are not responsible, and may have been modified to take into consideration capital calls or distributions to the extent applicable; 3) may not reflect actual shares, share prices or values; 4) may include invested or distributed amounts in addition to a fair value estimate; and 5) should not be relied upon for tax reporting purposes. Alternative Investments are illiquid and may not be valued daily, therefore the estimated valuation provided will be as of the most recent date available for presentation and will be included in summaries of your assets. Such valuation may not be the most recent valuation delivered by the fund in which you are invested. No representation is made that the valuation is a market value or that the interest could be liquidated at this value. We are not required to take any action with respect to your investment unless valid instructions are received from you in a timely manner. Some positions reflected on your statement may not represent interests in the fund, but rather redemption proceeds withheld by the issuer pending final valuations which are not subject to the investment performance of the fund and may or may not accrue interest for the length of the withholding.

For Managed Futures and Alternative Investments, there are likely to be restrictions on redemptions; please see applicable offering document. The Commitment/Aggregate Investment reflected in the Hedge Funds category is equal to the total investment to date. Total cost as reflected in the Hedge Funds category is equal to the Commitment/Aggregate Investment plus any placement fees reported. Redemptions as reflected in the Hedge Funds category are equal to any past redemptions/sales that were reported to us. Estimated value is the value reported to us as of the most recent date available. Commitment in the Private Equity and Real Estate section is equal to the obligation of an investor to provide funding to the Partnership from time to time in accordance with the Limited Partnership Agreement. The Contributions field reflected in the Private Equity and Real Estate categories is equal to the total investor funding to date in accordance with the Limited Partnership Agreement. Distributions in the Hedge Funds, Private Equity and Real Estate categories consist of distributed prior income or return of capital from the fund. The Total Return reflected in the Hedge Funds category is calculated based on Estimated Value plus Distributions and Redemptions less the Total Cost. This is presented for informational purposes only and should not be used for tax reporting purposes and would not be included in any tax reporting that we provide.

MANAGED FUTURES

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
MS SPCTRM CURR CMY (EST VAL)	12/1/03	202,566	\$14,810	\$3,000.00	\$1,529.37	\$(1,470.63)	12/28/12
	3/1/04	192,555	15,580	3,000.00	1,453.79	(1,546.21)	
	5/1/05	175,131	11,420	2,000.00	1,322.24	(677.76)	
Total		570,252		8,000.00	4,305.40	(3,694.60)	

Estimated NAV: \$7.55

MS SPCTRM SELECT (EST VAL)	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
	12/1/03	143,164	27,940	4,000.00	3,957.05	(42.95)	12/28/12
	3/1/04	89,579	33,490	3,000.00	2,475.96	(524.04)	
	5/1/05	119,760	25,050	3,000.00	3,310.17	310.17	
	6/1/07	134,093	29,830	4,000.00	3,706.33	(293.67)	
Total		486,596		14,000.00	13,449.51	(550.49)	

Estimated NAV: \$27.64

MS SPCTRM TECH (EST VAL)	Trade Date	Quantity	Unit Cost	Total Cost	Estimated Value	Unrealized Gain/(Loss)	Valuation Date
	12/1/03	142,653	21,030	3,000.00	2,362.33	(637.67)	12/28/12
	3/1/04	156,556	25,550	4,000.00	2,592.56	(1,407.44)	
	5/1/05	147,420	20,350	3,000.00	2,441.27	(558.73)	
	6/1/07	202,675	24,670	5,000.00	3,356.29	(1,643.71)	
Total		649,304		15,000.00	10,752.47	(4,247.55)	

Estimated NAV: \$16.56

ALTERNATIVE INVESTMENTS	Percentage of Assets %	Estimated Value
ALTERNATIVE INVESTMENTS	8.7%	\$28,507.38



Holdings

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	\$1,566,611.97	\$326,680.81	\$(8,923.93) LT \$64.93 ST	\$4,555.00 \$0.00	1.39%
TOTAL VALUE (includes accrued interest)			\$326,680.81			

F - You will receive either a Schedule K-1, 1099 or such other documentation from the fund each year for use in preparing your annual tax return.
 Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

Morgan Stanley

Activity

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

CASH FLOW ACTIVITY BY DATE

Transaction Settlement Date	Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/30	10/30	Interest Income	MORGAN STANLEY BANK N.A. (Period 09/28-10/30)				\$1.16
11/29	11/29	Interest Income	MORGAN STANLEY BANK N.A. (Period 10/31-11/29)				1.06
12/13	12/13	Qualified Dividend	MICROSOFT CORP				46.00
12/27	12/27	Dividend	PIMCO ALL ASSET ALL AUTHORITY C DIV PAYMENT				2,745.12
12/27	12/27	Dividend Reinvestment	PIMCO ALL ASSET ALL AUTHORITY C	REINVESTMENT	248.427	11.0500	(2,745.12)
12/28	12/28	Interest Income	MORGAN STANLEY BANK N.A. (Period 11/30-12/28)				1.02
12/31	12/26	Check Deposit	FUNDS RECEIVED				50,000.00
NET CREDITS/(DEBITS)							\$50,049.24

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
10/30	Automatic Investment	BANK DEPOSIT PROGRAM	\$1.16
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	1.06
12/17	Automatic Investment	BANK DEPOSIT PROGRAM	46.00
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	1.02
NET ACTIVITY FOR PERIOD			\$49.24

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

HICKS PENSION SERVICES



Messages

Basic Securities Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



Consolidated 1099 Tax Statement and 1099R Mailing Date

Reminder

As a reminder, the Forms 1099 and 1099R filing deadline for financial services firms is February 15th. This year's Forms 1099 and 1099R mailing will commence on or about February 13th. If you are registered with Morgan Stanley Online, you will be able to log on and view your Forms 1099 and 1099R once they are available.

If you are registered on Morgan Stanley Online and enrolled in eDelivery, you will be notified when they are available for each of your accounts. If you are not enrolled in eDelivery and would like to, please visit <http://www.morganstanley.com/online/edelivery> and enroll or contact your Financial Advisor.

FINRA BrokerCheck

FINRA has established the public disclosure program, known as BrokerCheck, to provide certain information regarding the disciplinary history of FINRA members and their associated persons. The BrokerCheck Hotline Number is 1-800-289-9999. The FINRA website address is www.finra.org. An investor brochure that includes information describing FINRA BrokerCheck may be obtained from FINRA.

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Account Summary

Basic Securities Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T CAHILL & O'NEILL 401(K) PSP



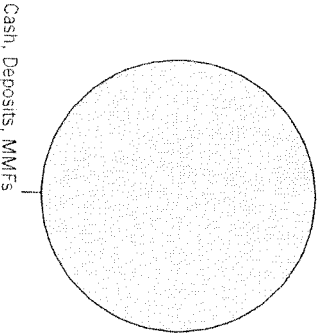
Brokerage Account
Householding Anniversary Date: 7/19/04
Investment Objectives[†]: Capital Appreciation, Income, Aggressive Income, Speculation

CHANGE IN VALUE OF YOUR ACCOUNT

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	\$101,308.72	\$101,396.15
Contributions	—	—
Withdrawals	—	(95.00)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(95.00)
Change in Value	2.55	10.12
Total Ending Value (includes accrued interest)	\$101,311.27	\$101,311.27

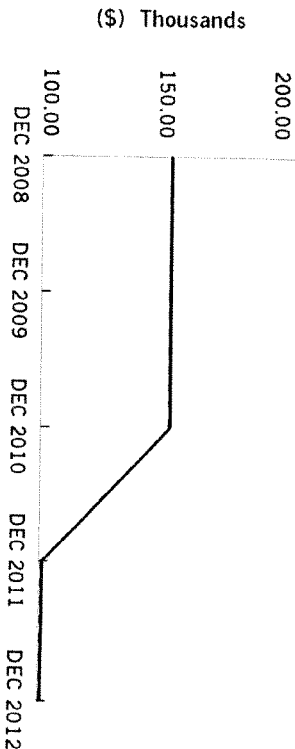
This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



	Market Value	Percentage %
Cash, Deposits, MMFS*	\$101,311.27	100.0%
TOTAL VALUE	\$101,311.27	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see Expanded Disclosures.

Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Account Summary

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

BALANCE SHEET

	Last Period (as of 9/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$101,308.72	\$101,311.27
ASSETS	\$101,308.72	\$101,311.27
Cash, Deposits, Money Market Funds	101,308.72	101,311.27

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	\$101,308.72	\$101,396.15
INVESTMENT RELATED ACTIVITY	\$2.55	\$10.12
Income	2.55	10.12
CASH RELATED ACTIVITY	—	\$(95.00)
Other Debits	—	(95.00)
CLOSING CASH, DEPOSITS, MMFs	\$101,311.27	\$101,311.27



Account Summary

Basic Securities Account

Morgan Stanley

PETER T CAHILL & JOHN M O'NEILL TTE
O/T CAHILL & O'NEILL 401(K) PSP



INCOME SUMMARY

	This Period (10/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$2.55	\$10.12
TAXABLE INCOME	2.55	10.12
Qualified Dividends	—	—
Other Dividends	—	—
Long Term Capital Gains Distributions	—	—
Interest	2.55	10.12
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	This Period (10/1/12-12/31/12)	Short-Term	Long-Term
NET REALIZED	—	—	—
Gain	—	—	—
(Loss)	—	—	—
NET UNREALIZED (12/31/12)	—	—	—
Gain	—	—	—
(Loss)	—	—	—
This Year (1/1/12-12/31/12)	—	Short-Term	Long-Term
NET REALIZED	—	—	—
Gain	—	—	—
(Loss)	—	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) information in the Expanded Disclosures for additional information.

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Morgan Stanley

CLIENT STATEMENT | For the Period October 1 - December 31, 2012

Holdings

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed income securities are sorted by maturity or pre-funding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APYs will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
MORGAN STANLEY BANK N.A. #	\$101,311.27	\$10.00	—	0.010
<p># Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.</p>				
CASH, DEPOSITS AND MONEY MARKET FUNDS	100.0%	Market Value \$101,311.27	Estimated Annual Income \$10.00	Accrued Interest \$0.00
	Percentage of Assets %	Market Value	Estimated Annual Income	Accrued Interest
TOTAL MARKET VALUE	100.0%	Total Cost \$0.00	Unrealized Gain/(Loss) \$101,311.27	Estimated Annual Income \$10.00
	Percentage of Assets %	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income
TOTAL VALUE (includes accrued interest)		\$101,311.27		Yield % 0.01%

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating "Please Provide" are not included.



Activity

Basic Securities Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T CAHILL & O'NEILL 401(K) PSP

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
10/30	10/30	Interest Income	MORGAN STANLEY BANK N.A. (Period 09/28-10/30)				\$0.92
11/29	11/29	Interest Income	MORGAN STANLEY BANK N.A. (Period 10/31-11/29)				0.83
12/28	12/28	Interest Income	MORGAN STANLEY BANK N.A. (Period 11/30-12/28)				0.80
NET CREDITS/(DEBITS)							\$2.55

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
10/30	Automatic Investment	BANK DEPOSIT PROGRAM	\$0.92
11/29	Automatic Investment	BANK DEPOSIT PROGRAM	0.83
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	0.80
NET ACTIVITY FOR PERIOD			\$2.55

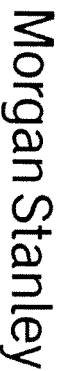
COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

HICKS PENSION SERVICES

Account Summary

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

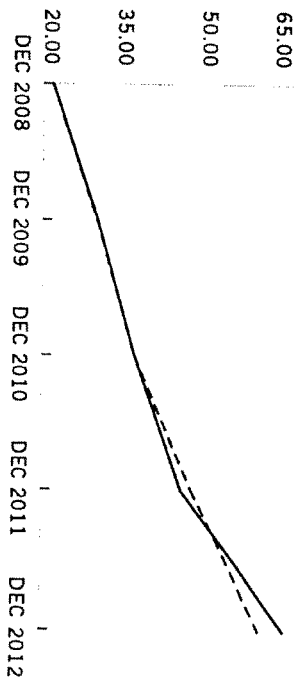


Investment Advisory Account
Householding Anniversary Date: 7/19/04
Investment Objectives: Capital Appreciation, Income, Aggressive Income, Speculation

CHANGE IN VALUE OF YOUR ACCOUNT

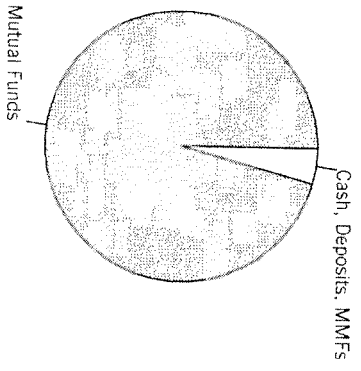
	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value(Includes accrued interest)	\$61,628.20	\$44,989.80
Contributions	1,520.61	13,132.38
Withdrawals	(200.58)	(778.77)
Security Transfers	—	—
Net Contributions/Withdrawals	\$1,320.03	\$12,353.61
Change in Value	557.28	6,162.10
Total Ending Value(Includes accrued interest)	\$63,505.51	\$63,505.51

(\$) Thousands



Net Contributions / Withdrawals include investment advisory fees to the extent applicable. Please see the activity section of your statement for more specific details on any advisory fees. This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



Category	Market Value	Percentage %
Cash, Deposits, MMFs*	\$2,711.14	4.3
Mutual Funds	60,794.37	95.7
TOTAL VALUE	\$63,505.51	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured. Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see Expanded Disclosures.

11 0030 MSGL 1488 0031 14

Account Summary

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$61,628.20	\$63,505.51
ASSETS	\$61,628.20	\$63,505.51
Cash, Deposits, Money Market Funds	607.69	2,711.14
Mutual Funds	61,020.51	60,794.37

LIABILITIES (Outstanding Balance)

There are no liabilities for this account.

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	\$607.69	\$1,433.10
INVESTMENT RELATED ACTIVITY	\$783.42	\$(11,075.57)
Purchases	(3,054.99)	(59,110.89)
Dividend Reinvestments	—	(11.90)
Sales and Redemptions	3,013.43	46,604.45
Income	824.98	1,442.77
CASH RELATED ACTIVITY	\$1,320.03	\$12,353.61
Checks Deposited	1,520.00	13,120.00
Other Credits	0.61	12.38
Other Debits	(200.58)	(778.77)
DEBIT CARD/CHECK ACTIVITY	—	—
Debit Card	—	—
ATM/Cash Advances	—	—
Checks Written	—	—
Automated Payments	—	—
CLOSING CASH, DEPOSITS, MMFs	\$2,711.14	\$2,711.14

Account Summary

Select UMA Arvida Annuity Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



INCOME SUMMARY

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$824.98	\$1,442.77
TAXABLE INCOME	824.98	1,442.77
Qualified Dividends	—	—
Other Dividends	588.57	1,202.96
Long Term Capital Gains Distributions	236.38	239.23
Interest	0.03	0.58
Other Income	—	—
TAX-EXEMPT INCOME	—	—
Dividends	—	—
Interest	—	—
Other Income	—	—

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account.

GAIN/(LOSS) SUMMARY

	Short-Term This Period (12/1/12-12/31/12)	Long-Term
NET REALIZED	\$(154.74)	\$(181.35)
Gain	0.45	—
(Loss)	(155.19)	(181.35)
NET UNREALIZED (12/31/12)	\$936.19	\$641.79
Gain	1,067.97	812.59
(Loss)	(131.78)	(170.80)
This Year (1/1/12-12/31/12)	Short-Term	Long-Term
NET REALIZED	\$(47.55)	\$757.55
Gain	317.02	1,522.91
(Loss)	(364.57)	(765.36)

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) information in the Expanded Disclosures for additional information.

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Select UMA Active Assets Account **PETER T CAHILL & JOHN M O'NEILL TTE**
O/T/CAHILL & O'NEILL 401(K) PSP

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed income securities are sorted by maturity or pre-funding date, and alphabetically within date.

Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate.

Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures.

New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %
CASH	\$1,571.05		1.00	
MORGAN STANLEY BANK N.A. #	1,140.09			0.050
				Estimated Annual Income
				Accrued Interest
				\$1.00
				\$0.00
CASH, DEPOSITS AND MONEY MARKET FUNDS	4.3%	Market Value		
		\$2,711.14		

Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.



Holdings

Select UMA Active Assets Account PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account.

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to the following: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions, and certain adjustments made in your account.

"Net Value Increase/(Decrease)" reflects the difference between your total purchases, plus the cash distributions shown, and the current value of the fund's shares. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes. Consulting Group Investment Advisor Research (CG IAR) status codes (FL, AL or NL) may be shown for certain mutual funds. Please refer to "CG IAR Statuses in Investment Advisory Programs" in the quarter-end statement for your first statement, if you have not yet received a statement at the quarter-end for a description of these status codes. All status codes represent the opinions of CG IAR and are not representations or guarantees of performance.

Security Description (AQMXI)	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %	
AQR MANAGED FUTURES STRATEGY I	12/14/12	317.237	\$9.630	\$3,054.99	\$3,102.58	\$47.59 ST	\$24.00	0.77	
Share Price: \$9.780; CG IAR Status: FL; Dividend Cash; Capital Gains Cash									
BLACKROCK INFLAT PROT BOND I (BPRIX)	4/25/12	94.406	11.960	1,129.10	1,139.48	10.38 ST			
	5/9/12	0.584	11.969	6.99	7.05	0.06 ST			
	8/24/12	2.229	12.109	26.99	26.90	(0.09) ST			
Total		97.219		1,163.08	1,173.43	10.35 ST	21.00	1.78	
Total Purchases vs Market Value									
Cumulative Cash Distributions									
Net Value Increase/(Decrease)									
Share Price: \$12.070; CG IAR Status: AL; Dividend Cash; Capital Gains Cash									
CAMBIAR SMALL CAP INV (CAMSX)	12/29/10	18.880	17.610	332.48	351.92	19.44 LT			
	4/14/11	0.188	18.883	3.55	3.50	(0.05) LT			
	4/15/11	1.167	18.955	22.12	21.75	(0.37) LT			
	4/18/11	10.129	18.691	189.32	188.80	(0.52) LT			
	6/3/11	1.186	18.634	22.10	22.10	0.00 LT			
	6/13/11	1.970	18.046	35.55	36.72	1.17 LT			
	10/7/11	13.511	14.950	201.99	251.84	49.85 LT			
	4/4/12	12.241	18.869	230.98	228.17	(2.81) ST			
	4/13/12	1.913	18.285	34.98	35.65	0.67 ST			

CONTINUED

Holdings

Select UMA Active Assets Account **PETER J CAHILL & JOHN M O'NEILL TTE**
O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/9/12	1,301	17.663	22.98	24.25	1.27 ST		
	8/3/12	4,568	17.071	77.98	85.14	7.16 ST		
	11/9/12	1,478	17.585	25.99	27.54	1.55 ST		
Total		68,532		1,200.02	1,277.44	69.52 LT 7.84 ST		

Total Purchases vs Market Value
 Cumulative Cash Distributions
 Net Value Increase/(Decrease)

Share Price: \$18.640; CG IAR Status: FL; Dividend Cash; Capital Gains Cash

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/25/12	194,277	5.810	1,128.75	1,167.60	38.85 ST		
	8/3/12	1,361	5.871	7.99	8.18	0.19 ST		
	8/24/12	108,502	5.880	637.99	652.10	14.11 ST		
Total		304,140		1,774.73	1,827.88	53.15 ST	127.00	6.94

Total Purchases vs Market Value
 Cumulative Cash Distributions
 Net Value Increase/(Decrease)

Share Price: \$6.010; CG IAR Status: FL; Dividend Cash; Capital Gains Cash

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/28/12	12,088	9.890	119.55	111.08	(8.47) ST		
	3/6/12	5,433	9.559	51.99	49.92	(2.07) ST		
	4/4/12	45,288	9.340	422.99	416.19	(6.80) ST		
	4/13/12	0,324	9.228	2.99	2.97	(0.02) ST		
	5/9/12	0,333	8.979	2.99	3.06	0.07 ST		
	8/24/12	59,251	9.620	569.99	544.51	(25.48) ST		
	11/9/12	69,774	9.330	650.99	641.22	(9.77) ST		
Total		192,491		1,821.49	1,768.99	(52.54) ST	2.00	0.11

Total Purchases vs Market Value
 Cumulative Cash Distributions
 Net Value Increase/(Decrease)

Share Price: \$9.190; CG IAR Status: AL; Dividend Cash; Capital Gains Cash

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	12/29/10	360,837	9.386	3,386.82	3,283.61	(103.21) LT		
	1/7/11	6,161	9.356	57.64	56.06	(1.58) LT		
	3/7/11	1,477	9.485	14.01	13.44	(0.57) LT		
	3/9/11	8,555	9.487	81.16	77.85	(3.31) LT		
	4/14/11	0,802	9.514	7.63	7.29	(0.34) LT		

CONTINUED

Holdings

Select UMA Active Assets Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 OTC/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	4/15/11	1,896	9.531	18.07	17.25	(0.82) LT		
	4/18/11	60,039	9.477	569.00	546.35	(22.65) LT		
	6/3/11	11,994	9.376	112.45	109.14	(3.31) LT		
	7/12/11	8,356	9.356	78.18	76.03	(2.15) LT		
	12/21/11	24,355	8.909	216.99	221.63	4.64 LT		
	2/28/12	37,881	9.160	346.99	344.71	(2.28) ST		
	3/6/12	7,063	9.060	63.99	64.27	0.28 ST		
	4/4/12	103,076	9.100	937.99	937.99	0.00 ST		
	5/9/12	66,443	8.970	595.99	604.63	8.64 ST		
	8/3/12	9,353	8.980	83.99	85.11	1.12 ST		
	8/24/12	11,061	9.040	99.99	100.65	0.66 ST		
	11/9/12	13,746	9.020	123.99	125.08	1.09 ST		
Total		733,095		6,794.88	6,671.16	(133.30) LT		
						9.51 ST		

Total Purchases vs Market Value
 Cumulative Cash Distributions
 Net Value Increase/(Decrease)

Share Price: \$9.100; CG IAR Status: AL; Dividend Cash: Capital Gains Cash

ING GLOBAL REAL ESTATE FDI (IGLIX)	12/29/10	11/4/11	4/14/11	4/15/11	4/18/11	3/6/12	4/4/12	11/9/12	Total
	11,472	16,570	190.09	207.07	16.98 LT				
	0.247	16,518	4.08	4.45	0.37 LT				
	0.816	16,667	13.60	14.72	1.12 LT				
	0.064	16,875	1.08	1.15	0.07 LT				
	26,701	16,570	442.44	481.95	39.51 LT				
	0.737	16,269	11.99	13.30	1.31 ST				
	28,449	16,450	467.98	513.50	45.52 ST				
	0.459	17,386	7.98	8.28	0.30 ST				
Total	68,945	1,139.24	1,244.46	1,244.46	58.05 LT		28.00	2.24	
					47.13 ST				

Total Purchases vs Market Value
 Cumulative Cash Distributions
 Net Value Increase/(Decrease)

Share Price: \$18.050; Dividend Cash: Capital Gains Cash

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
IVY MID CAP GROWTH I (YMIX)	6/3/11	41.743	18.570	775.17	808.14	32.97 LT		
	10/7/11	5.319	15.979	84.99	102.97	17.98 LT		
	3/6/12	0.594	18.485	10.98	11.49	0.51 ST		
	4/4/12	11.922	19.290	229.98	230.80	0.82 ST		
	4/13/12	0.741	18.880	13.99	14.34	0.35 ST		
	5/9/12	0.545	18.312	9.98	10.55	0.57 ST		
	8/3/12	3.583	17.859	63.99	69.36	5.37 ST		
	11/9/12	0.704	18.438	12.98	13.62	0.64 ST		
Total		65.151		1,202.06	1,261.32	50.95 LT		
						8.26 ST		

Total Purchases vs Market Value
Cumulative Cash Distributions
Net Value Increase/(Decrease)

1,202.06

1,261.32

42.92

102.18

Share Price: \$19.360; Dividend Cash; Capital Gains Cash

JP MORGAN DYNAMIC SM CP GR SEL (JDSCX)

12/29/10	7.757	19.888	154.28	159.41	5.13 LT		
4/14/11	0.161	21.242	3.42	3.31	(0.11) LT		
4/15/11	0.317	21.451	6.80	6.51	(0.29) LT		
4/18/11	12.072	21.141	255.22	248.08	(7.14) LT		
6/3/11	2.062	20.854	43.00	42.37	(0.63) LT		
6/9/11	0.054	20.370	1.10	1.11	0.01 LT		
6/13/11	2.632	20.057	52.79	54.09	1.30 LT		
10/7/11	14.844	16.706	247.99	305.04	57.05 LT		
4/4/12	11.960	21.320	254.99	245.78	(9.21) ST		
4/13/12	2.501	20.784	51.98	51.40	(0.58) ST		
5/9/12	0.198	20.101	3.98	4.07	0.09 ST		
8/3/12	2.717	19.868	53.98	55.83	1.85 ST		
11/9/12	1.768	20.356	35.99	36.33	0.34 ST		
Total	59.043		1,165.52	1,213.33	56.32 LT		
					(7.51) ST		

Total Purchases vs Market Value
Cumulative Cash Distributions
Net Value Increase/(Decrease)

1,165.52

1,213.33

44.70

92.51

Share Price: \$20.550; CG IAR Status: AL; Dividend Cash; Capital Gains Cash

CONTINUED

Security Mark at Right

Holdings

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
LEGG MASON WA EMERG MKT DEBT I (SEMDX)	4/25/12	303.628	5.680	1,694.25	1,791.41	97.16 ST		
	5/9/12	0.356	5.590	1.99	2.10	0.11 ST		
	8/24/12	105.024	5.770	605.99	619.64	13.65 ST		
Total		409.008		2,302.23	2,413.15	110.92 ST	97.00	4.01

Total Purchases vs Market Value
Cumulative Cash Distributions
Net Value Increase/(Decrease)

Share Price: \$5.900; CG IAR Status: AI; Dividend Cash; Capital Gains Cash

MAINSTAY LARGE CAP GRW I (MLAIX)	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
	12/29/10	19,023	7.282	138.54	151.80	13.26 LT		
	1/14/11	186,349	7.509	1,399.30	1,487.06	87.76 LT		
	4/14/11	1,170	7.701	9.01	9.33	0.32 LT		
	4/18/11	102,055	7.633	778.95	814.39	35.44 LT		
	6/3/11	77,502	7.653	593.14	618.46	25.32 LT		
	10/7/11	125,929	6.829	859.99	1,004.91	144.92 LT		
	3/6/12	15,158	7.850	118.99	120.96	1.97 ST		
	4/4/12	186,368	8.290	1,544.99	1,487.21	(57.78) ST		
	5/9/12	2,677	7.841	20.99	21.36	0.37 ST		
	8/3/12	31,313	7.760	242.99	249.87	6.88 ST		
	11/9/12	115,213	7.690	885.99	919.39	33.40 ST		
Total		862,757		6,592.88	6,884.80	307.02 LT	21.00	0.30

Total Purchases vs Market Value
Cumulative Cash Distributions
Net Value Increase/(Decrease)

Share Price: \$7.980; CG IAR Status: FL; Dividend Cash; Capital Gains Cash

MANAGERS SYSTEMATIC MD CP VL I (SYMXX)	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Dividend Yield %
	6/3/11	74,301	11.830	878.99	867.08	(11.91) LT		
	10/7/11	10,608	9.520	100.99	123.79	22.80 LT		
	3/6/12	1,366	10.974	14.99	15.94	0.95 ST		
	4/4/12	13,711	11.450	156.99	160.00	3.01 ST		
	4/13/12	1,257	11.130	13.99	14.66	0.67 ST		
	5/9/12	0,904	11,051	9.99	10.54	0.55 ST		
	8/3/12	2,423	11,139	26.99	28.27	1.28 ST		
	11/9/12	2,846	11,240	31.99	33.21	1.22 ST		

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Holdings

Select UMA Active Assets Account PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value								
Cumulative Cash Distributions								
Net Value Increase/(Decrease)								
Share Price: \$11.670; CG IAR Status: FL; Dividend Cash; Capital Gains Cash								
METROPOLITAN WEST TOT RET BD I (MWTIX)	4/25/12	1,238.648	10.590	13,117.29	13,488.88	371.59 ST	13.00	4.05
	5/9/12	5.926	10.629	62.99	64.53	1.54 ST		
Total		1,244.574		13,180.28	13,553.41	373.13 ST	549.00	4.05

Total Purchases vs Market Value								
Cumulative Cash Distributions								
Net Value Increase/(Decrease)								
Share Price: \$10.890; CG IAR Status: FL; Dividend Cash; Capital Gains Cash								
NUVEEN NWQ LARGE CAP VALUE I (NOCRX)	4/13/12	222.749	17.690	3,940.43	3,956.02	15.59 ST	47.00	1.08
	5/9/12	2.848	17.202	48.99	50.58	1.59 ST		
	8/3/12	10.510	17.030	178.99	186.66	7.67 ST		
	11/9/12	7.794	17.320	134.99	138.42	3.43 ST		
Total		243.901		4,303.40	4,331.68	28.28 ST	47.00	1.08

Total Purchases vs Market Value								
Cumulative Cash Distributions								
Net Value Increase/(Decrease)								
Share Price: \$17.760; CG IAR Status: FL; Dividend Cash; Capital Gains Cash								
PIMCO FOREIGN BD US \$ HEDGED P (PFBPX)	4/25/12	316.315	10.810	3,419.37	3,413.04	(6.33) ST	90.00	2.62
	5/9/12	1.195	10.862	12.98	12.89	(0.09) ST		
Total		317.510		3,432.35	3,425.93	(6.42) ST	90.00	2.62

Total Purchases vs Market Value								
Cumulative Cash Distributions								
Net Value Increase/(Decrease)								
Share Price: \$10.790; Dividend Cash; Capital Gains Cash								
PIMCO SHORT TERM P (PTSPX)	8/24/12	182.037	9.860	1,794.88	1,798.53	3.65 ST	18.00	1.00

CONTINUED





Holdings

Select UMA Active Assets Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS
 OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total Purchases vs Market Value								
Cumulative Cash Distributions				1,794.88	1,798.53			
Net Value Increase/(Decrease)					10.84			
Share Price: \$9.880; CG IAR Status: AL; Dividend Cash; Capital Gains Cash								
THORNBURG INTL VALUE I (TVIX)								
	12/29/10	13,828	28.689	396.71	388.42	(8.29) LT		
	1/5/11	0.284	28.732	8.16	7.97	(0.19) LT		
	1/7/11	1.351	28.527	38.54	37.94	(0.60) LT		
	2/11/11	0.170	29.235	4.97	4.77	(0.20) LT		
	2/14/11	0.130	29.538	3.84	3.65	(0.19) LT		
	3/9/11	0.086	29.757	2.56	2.41	(0.15) LT		
	3/11/11	0.076	29.342	2.23	2.13	(0.10) LT		
	3/14/11	0.366	28.907	10.58	10.28	(0.30) LT		
	4/14/11	0.115	30.435	3.50	3.23	(0.27) LT		
	4/18/11	0.047	29.574	1.39	1.32	(0.07) LT		
	4/19/11	0.274	29.854	8.18	7.69	(0.49) LT		
	4/20/11	0.050	30.400	1.52	1.40	(0.12) LT		
	5/11/11	0.051	30.784	1.57	1.43	(0.14) LT		
	5/16/11	0.057	30.000	1.71	1.60	(0.11) LT		
	5/18/11	0.107	30.093	3.22	3.00	(0.22) LT		
	5/19/11	0.045	30.222	1.36	1.26	(0.10) LT		
	5/24/11	0.180	29.722	5.35	5.05	(0.30) LT		
	3/6/12	0.375	26.587	9.97	10.53	0.56 ST		
	4/4/12	3.259	26.996	87.98	91.54	3.56 ST		
	4/13/12	0.075	26.533	1.99	2.10	0.11 ST		
	5/9/12	0.578	25.934	14.99	16.23	1.24 ST		
	8/3/12	0.421	26.105	10.99	11.82	0.83 ST		
	8/24/12	44.870	26.320	1,180.97	1,260.39	79.42 ST		
	11/9/12	68.184	26.560	1,810.98	1,915.28	104.30 ST		
	Purchases	134.979		3,613.26	3,791.44	(11.84) LT		
Long Term Reinvestments		0.315		8.52	8.84	190.02 ST		
Short Term Reinvestments		0.455		11.90	12.78	0.32 LT		
						0.88 ST		

CONTINUED

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Holdings

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

MUTUAL FUNDS

OTHER MUTUAL FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income	Dividend Yield %
Total Purchases vs Market Value								
				3,633.68	3,813.19	(11.52) LT	54.00	1.41
Net Value Increase/(Decrease)					199.93	190.90 ST		
Total								
				135,749	3,813.19			

VIRTUS INSIGHT EMERG MKTS I (HIEMX)

Share Price: \$28.090, CG IAR Status: FL, Enrolled In MS Dividend Reinvestment, Capital Gains Reinvest

1/14/11	2,317	8,840	20.48	23.89	3.41 LT			
2/11/11	2,381	8,379	19.95	24.55	4.60 LT			
2/15/11	41,101	8,450	347.30	423.75	76.45 LT			
4/14/11	2,529	9,320	23.57	26.07	2.50 LT			
4/15/11	2,968	9,319	27.66	30.60	2.94 LT			
4/18/11	68,250	9,220	629.36	703.76	74.40 LT			
10/7/11	38,550	8,480	326.99	397.55	70.56 LT			
3/6/12	26,956	9,530	256.99	278.02	21.03 ST			
4/4/12	163,125	9,790	1,596.99	1,681.82	84.83 ST			
5/9/12	5,906	9,480	55.99	60.89	4.90 ST			
8/3/12	6,850	9,620	65.99	70.73	4.74 ST			
8/24/12	5,618	9,610	53.99	57.92	3.93 ST			
Total				3,425.26	3,779.55	234.86 LT 119.43 ST	28.00	0.74

Total Purchases vs Market Value			3,425.26	3,779.55				
Cumulative Cash Distributions				3,779.55				
Net Value Increase/(Decrease)				168.37				
Share Price: \$10.310, CG IAR Status: FL, Dividend Cash: Capital Gains Cash								
Total				\$59,215.89	\$60,794.37	\$641.79 LT \$936.19 ST	\$1,119.00	1.84%
Percentage of Assets %				95.7%				

Transactions in mutual fund positions held directly at the Fund Company are not included in the total above and are not reflected on the Summary Page.
For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.



Holdings

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
OT/CAHILL & O'NEILL 401(K) PSP

TOTAL MARKET VALUE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income Accrued Interest	Yield %
	100.0%	\$59,215.89	\$63,505.51	\$641.79 LT \$936.19 ST	\$1,120.00 \$0.00	1.76%
TOTAL VALUE (includes accrued interest)			\$63,505.51			

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Activity

Select UMA Active Assets Account

PETER J CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend	METROPOLITAN WEST TOT RET BD I				\$40.68
			DIV PAYMENT				
11/30	11/30	Dividend	E V INCOME FUND OF BOSTON I				11.05
			DIV PAYMENT				
11/30	11/30	Dividend	PIMCO FOREIGN BD US \$ HEDGED P				7.28
			DIV PAYMENT				
11/30	11/30	Dividend	BLACKROCK INFLAT PROT BOND I				5.13
			DIV PAYMENT				
11/30	11/30	Dividend	PIMCO SHORT TERM P				1.78
			DIV PAYMENT				
12/6	12/6	Long Term Capital Gain	GOLDMAN SACHS ABSLT RET TRCK I				31.23
12/12	12/12	Long Term Capital Gain	PIMCO FOREIGN BD US \$ HEDGED P				14.43
12/12	12/12	Long Term Capital Gain	PIMCO SHORT TERM P				0.38
12/12	12/12	Short Term Capital Gain	PIMCO FOREIGN BD US \$ HEDGED P				132.68
12/12	12/12	Short Term Capital Gain	PIMCO SHORT TERM P				4.87
12/13	12/13	Dividend	MAINSTAY LARGE CAP GRW I				16.58
			DIV PAYMENT				
12/13	12/13	Long Term Capital Gain	IVY MID CAP GROWTH I				6.95
12/14	12/14	Long Term Capital Gain	METROPOLITAN WEST TOT RET BD I				83.71
12/14	12/14	Long Term Capital Gain	JP MORGAN DYNAMIC SM CP GR SEL				44.70
12/14	12/14	Long Term Capital Gain	CAMBIAR SMALL CAP INV				19.36
12/14	12/19	Sold	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	143.360	21.0200	3,013.43
12/14	12/14	Short Term Capital Gain	METROPOLITAN WEST TOT RET BD I				189.72
12/14	12/19	Bought	AQR MANAGED FUTURES STRATEGY I	CONFIRM NBR 1016390	317.237	9.6300	(3,054.99)
12/14	12/14	Service Fee	4TH QTR ADVISORY FEE				(200.58)
12/17	12/17	Long Term Capital Gain	NUVEEN NWO LARGE CAP VALUE I				9.41
12/17	12/17	Short Term Capital Gain	NUVEEN NWO LARGE CAP VALUE I				3.02
12/19	12/19	Refund	GUGGENHEIM MNGD FUTRS				0.61
12/20	12/20	Dividend	VIRTUS INSIGHT EMERG MKTS I				5.54
			DIV PAYMENT				
12/20	12/20	Long Term Capital Gain	VIRTUS INSIGHT EMERG MKTS I				11.00
12/21	12/21	Dividend	EATON VANCE COMMODITY STRAT I				2.35
12/21	12/21	Long Term Capital Gain	EATON VANCE COMMODITY STRAT I				0.77
12/21	12/21	Short Term Capital Gain	EATON VANCE COMMODITY STRAT I				3.64
12/24	12/24	Long Term Capital Gain	BLACKROCK INFLAT PROT BOND I				14.44
12/24	12/24	Short Term Capital Gain	BLACKROCK INFLAT PROT BOND I				4.91

CONTINUED

Activity

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



CASH FLOW ACTIVITY BY DATE (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/27	12/27	Dividend	PIMCO FOREIGN BD US \$ HEDGED P				63.38
			DIV PAYMENT				
12/27	12/27	Dividend	LEGG MASON WA EMERG MKT DEBT I				32.07
			DIV PAYMENT				
12/27	12/27	Dividend	MANAGERS SYSTEMATIC MD CP VL I				12.84
12/28	12/28	Dividend	MAINSTAY LARGE CAP GRW I				4.07
			DIV PAYMENT				
12/28	12/28	Interest Income	MORGAN STANLEY BANK N.A.				0.03
			(Period 11/30-12/26)				
12/31	12/26	Check Deposit	FUNDS RECEIVED				1,520.00
12/31	12/31	Dividend	NUVEEN NWJ LARGE CAP VALUE I				46.98
NET CREDITS/(DEBITS)							\$2,103.45

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	\$55.92
12/7	Automatic Investment	BANK DEPOSIT PROGRAM	31.23
12/14	Automatic Investment	BANK DEPOSIT PROGRAM	152.36
12/17	Automatic Redemption	BANK DEPOSIT PROGRAM	(112.99)
12/18	Automatic Investment	BANK DEPOSIT PROGRAM	285.86
12/19	Automatic Redemption	BANK DEPOSIT PROGRAM	(41.56)
12/20	Automatic Investment	BANK DEPOSIT PROGRAM	0.61
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	23.30
12/26	Automatic Investment	BANK DEPOSIT PROGRAM	19.35
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	12.84
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	0.03
NET ACTIVITY FOR PERIOD			\$532.40

CLIENT STATEMENT | For the Period December 1-31, 2012

Activity

Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GUGGENHEIM MINGD FUTRS STRAT H	10/07/11	12/14/12	40,660	\$854,67	\$1,000,64	\$(145,97)	
	11/08/11	12/14/12	12,731	267,61	302,99	(35,38)	
Long-Term This Period				\$1,122.28	\$1,303.63	\$(181.35)	

Long-Term Year to Date

\$28,560.93 \$27,803.38 \$757.55

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
GUGGENHEIM MINGD FUTRS STRAT H	02/10/12	12/14/12	22,521	473,39	526,99	(53,60)	
	03/06/12	12/14/12	7,830	164,59	178,99	(14,40)	
	04/04/12	12/14/12	41,757	877,73	954,98	(77,25)	
	04/13/12	12/14/12	0,883	18,56	19,98	(1,42)	
	05/09/12	12/14/12	1,414	29,72	31,99	(2,27)	
	08/03/12	12/14/12	6,457	135,73	141,98	(6,25)	
	11/09/12	12/14/12	9,107	191,43	190,98	0,45	
Short-Term This Period				\$1,891.15	\$2,045.89	\$(154.74)	

Short-Term Year to Date

\$18,043.52 \$18,091.07 \$(47.55)

Net Realized Gain/(Loss) This Period

\$3,013.43 \$3,349.52 \$(336.09)

Net Realized Gain/(Loss) Year to Date

\$46,604.45 \$45,894.45 \$710.00

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

HICKS PENSION SERVICES

CLIENT STATEMENT

2012 Annual Review

Morgan Stanley

Select UMA Active Assets Account PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

We are pleased to enclose your 2012 Annual Review, which is provided for informational purposes only.

Additionally, please note that this Annual Review contains a recap of 2012 Income and Distributions. Those that are reportable for 2012, but not payable until 2013, are not included in this Annual Review. Clients with accounts subject to IRS reporting should note that the year-to-date amounts in this Review may differ from the amounts that will be reported on IRS Form(s) 1099, which will be mailed to you no later than February 15, 2013. **We recommend that you wait for your IRS Form(s) 1099 before completing your tax returns.**

Please remember that this 2012 Annual Review is not a substitute for the official account statements that you have received from us throughout the year, and certain information is subject to adjustment and correction.

To the extent there are any discrepancies between your monthly account statement(s) and the information in this Annual Review, you should rely on the account statement(s) you have previously received. For more information please contact your Financial Advisor.

INVESTMENT RELATED ACTIVITY

PURCHASES

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
2/10	2/15	Bought	RYDEX/SGI MANAGED FUT STR H	CONFIRM NBR	22.521	\$23,4000	\$(526.99)
2/28	3/2	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	37.861	9,1600	(346.99)
2/28	3/2	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	12.132	9,8900	(119.99)
3/6	3/9	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	26.966	9,5300	(256.99)
3/6	3/9	Bought	GUNGENHEIM MINGD FUTRS STRAT H	CONFIRM NBR	7.830	22,8600	(178.99)
3/6	3/9	Bought	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	15.158	7,8500	(118.99)
3/6	3/9	Bought	E V LARGE CAP VALUE I	CONFIRM NBR	4.677	18,1700	(84.98)
3/6	3/9	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	7.063	9,0600	(63.99)
3/6	3/9	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	5.433	9,5700	(51.99)
3/6	3/9	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	1.366	10,9700	(14.99)
3/6	3/9	Bought	ING GLOBAL REAL ESTATE FD I	CONFIRM NBR	0.737	16,2600	(11.99)
3/6	3/9	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	0.594	18,5000	(10.98)
3/6	3/9	Bought	THORNBERG INTL VALUE I	CONFIRM NBR	0.375	26,6100	(9.97)
4/4	4/10	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	163.125	9,7900	(1,596.99)
4/4	4/10	Bought	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	186.368	8,2900	(1,544.99)

CONTINUED

CONSOLIDATED PERSONAL RETIREMENT EDUCATION
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TRUST ACCOUNTS

BUSINESS ACCOUNTS

CLIENT STATEMENT

2012 Annual Review

Select UMA Active Assets Account

PETER J CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

Morgan Stanley

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/4	4/10	Bought	E V LARGE CAP VALUE I	CONFIRM NBR	66.240	18.7800	(1,243.99)
4/4	4/10	Bought	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	41.757	22.8700	(954.98)
4/4	4/10	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	103.076	9.1000	(937.99)
4/4	4/10	Bought	ING GLOBAL REAL ESTATE FDI	CONFIRM NBR	28.449	16.4500	(467.98)
4/4	4/10	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	45.288	9.3400	(422.99)
4/4	4/10	Bought	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	11.960	21.3200	(254.99)
4/4	4/10	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	12.241	18.8700	(230.98)
4/4	4/10	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	11.922	19.2900	(229.98)
4/4	4/10	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	13.711	11.4500	(156.99)
4/4	4/10	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	3.259	27.0000	(87.98)
4/13	4/18	Bought	NUVEEN NWQ LARGE CAP VALUE I	CONFIRM NBR	487.506	17.6900	(8,623.98)
4/13	4/18	Bought	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	2.501	20.7800	(51.98)
4/13	4/18	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	1.913	18.2900	(34.98)
4/13	4/18	Bought	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	0.883	22.6400	(19.98)
				QUANTITY EQUALS FRACTION			
4/13	4/18	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	0.741	18.8700	(13.99)
				QUANTITY EQUALS FRACTION			
4/13	4/18	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	1.257	11.1300	(13.99)
4/13	4/18	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	0.324	9.2200	(2.99)
				QUANTITY EQUALS FRACTION			
4/13	4/18	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	0.075	26.6900	(1.99)
				QUANTITY EQUALS FRACTION			
4/25	4/30	Bought	METROPOLITAN WEST TOT RET BD I	CONFIRM NBR	1,604.437	10.5900	(16,990.99)
4/25	4/30	Bought	PIMCO FOREIGN BD US \$ HEDGED P	CONFIRM NBR	419.147	10.8100	(4,530.98)
4/25	4/30	Bought	LEGG MASON WA EMERG MKT DEBT I	CONFIRM NBR	304.478	5.5800	(1,698.99)
4/25	4/30	Bought	E V INCOME FUND OF BOSTON I	CONFIRM NBR	292.253	5.8100	(1,697.99)
4/25	4/30	Bought	BLACKROCK INFLAT PROT BOND I	CONFIRM NBR	94.648	11.9600	(1,131.99)
5/9	5/14	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	66.443	8.9700	(595.99)
5/9	5/14	Bought	METROPOLITAN WEST TOT RET BD I	CONFIRM NBR	5.926	10.6300	(62.99)
5/9	5/14	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	5.906	9.4800	(55.99)
5/9	5/14	Bought	NUVEEN NWQ LARGE CAP VALUE I	CONFIRM NBR	2.848	17.2000	(48.99)
5/9	5/14	Bought	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	1.414	22.6200	(31.99)
5/9	5/14	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	1.301	17.6700	(22.98)

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CLIENT STATEMENT

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Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

Morgan Stanley



INVESTMENT RELATED ACTIVITY
PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
5/9	5/14	Bought	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	2.677	7.8400	(20.99)
5/9	5/14	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	0.578	25.9200	(14.99)
5/9	5/14	Bought	PIMCO FOREIGN BD US \$ HEDGED P	CONFIRM NBR	1.195	10.8600	(12.98)
5/9	5/14	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	0.904	11.0500	(9.99)
5/9	5/14	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	0.545	18.3000	(9.98)
5/9	5/14	Bought	BLACKROCK INFLAT PROT BOND I	CONFIRM NBR	0.584	11.9600	(6.99)
5/9	5/14	Bought	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	0.198	20.0900	(3.98)
5/9	5/14	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	0.333	8.9700	(2.99)
5/9	5/14	Bought	LEGG MASON WA EMERG MKT DEBT I	CONFIRM NBR	0.356	5.5900	(1.99)
8/3	8/8	Bought	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	31.313	7.7600	(242.99)
8/3	8/8	Bought	NUVEEN NWO LARGE CAP VALUE I	CONFIRM NBR	10.510	17.0300	(178.99)
8/3	8/8	Bought	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	6.457	21.9900	(141.98)
8/3	8/8	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	9.353	8.9800	(83.99)
8/3	8/8	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	4.568	17.0700	(77.98)
8/3	8/8	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	6.850	9.6200	(65.99)
8/3	8/8	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	3.583	17.8600	(63.99)
8/3	8/8	Bought	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	2.717	19.8700	(53.98)
8/3	8/8	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	2.423	11.1400	(26.99)
8/3	8/8	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	0.421	26.0800	(10.99)
8/3	8/8	Bought	E V INCOME FUND OF BOSTON I	CONFIRM NBR	1.361	5.8700	(7.99)
8/24	8/29	Bought	PIMCO SHORT TERM P	CONFIRM NBR	239.756	9.8600	(2,363.99)
8/24	8/29	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	44.870	26.3200	(1,180.97)
8/24	8/29	Bought	E V INCOME FUND OF BOSTON I	CONFIRM NBR	108.502	5.8800	(637.99)
8/24	8/29	Bought	LEGG MASON WA EMERG MKT DEBT I	CONFIRM NBR	105.024	5.7700	(605.99)
8/24	8/29	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	59.251	9.6200	(569.99)

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Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

INVESTMENT RELATED ACTIVITY

PURCHASES (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
8/24	8/29	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	11.061	9.0400	(99.99)
8/24	8/29	Bought	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	5.618	9.6100	(63.99)
8/24	8/29	Bought	BLACKROCK INFLAT PROT BOND I	CONFIRM NBR	2.229	12.1100	(26.99)
11/9	11/15	Bought	THORNBURG INTL VALUE I	CONFIRM NBR	68.184	26.5600	(1,810.98)
11/9	11/15	Bought	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	115.213	7.6900	(885.99)
11/9	11/15	Bought	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	69.774	9.3300	(650.99)
11/9	11/15	Bought	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	9.107	20.9700	(190.98)
11/9	11/15	Bought	NUVEEN NWQ LARGE CAP VALUE I	CONFIRM NBR	7.794	17.3200	(134.99)
11/9	11/15	Bought	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	13.746	9.0200	(123.99)
11/9	11/15	Bought	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	1.768	20.3500	(36.99)
11/9	11/15	Bought	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	2.845	11.2400	(31.99)
11/9	11/15	Bought	CAMBIAR SMALL CAP INV	CONFIRM NBR	1.478	17.5800	(25.99)
11/9	11/15	Bought	IVY MID CAP GROWTH I	CONFIRM NBR	0.704	18.4400	(12.98)
11/9	11/15	Bought	ING GLOBAL REAL ESTATE FD I	CONFIRM NBR	0.459	17.3800	(7.98)
12/14	12/19	Bought	AQR MANAGED FUTURES STRATEGY I	CONFIRM NBR 1016390	317.237	9.6300	(3,054.99)
TOTAL PURCHASES							\$(59,110.89)

DIVIDEND REINVESTMENTS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
3/26	3/26	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.050	\$27.5500	\$(1.37)
6/25	6/25	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.158	24.4000	(3.86)
9/24	9/24	Dividend Reinvestment	THORNBURG INTL VALUE I	REINVESTMENT	0.247	27.0300	(6.67)
TOTAL DIVIDEND REINVESTMENTS							\$(11.90)

SALES/REDEMPTIONS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/13	4/18	Sold	E V LARGE CAP VALUE I	CONFIRM NBR	461.698	\$18.3300	\$8,462.92
4/13	4/18	Sold	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	6.666	9.7500	64.39

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Morgan Stanley

Select UMA Active Assets Account

PETER T CAHILL & JOHN M ONEILL TTE
OT/CAHILL & ONEILL 401(K) PSP

INVESTMENT RELATED ACTIVITY
SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
4/13	4/18	Sold	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	7.194	8.2000	58.99
4/13	4/18	Sold	GOLDMAN SACHS ABSLT RET TRCK I	CONFIRM NBR	5.303	9.0500	47.99
4/13	4/18	Sold	ING GLOBAL REAL ESTATE FD I	CONFIRM NBR	0.609	16.4000	9.99
QUANTITY EQUALS FRACTION							
4/25	4/30	Sold	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	699.488	9.7900	6,847.99
4/25	4/30	Sold	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	802.692	8.1700	6,567.99
4/25	4/30	Sold	NUVEEN NWQ LARGE CAP VALUE I	CONFIRM NBR	258.882	17.9000	4,633.99
4/25	4/30	Sold	GUGGENHEIM MNGD FUTRS STRAT H	CONFIRM NBR	79.601	22.7000	1,806.95
4/25	4/30	Sold	ING GLOBAL REAL ESTATE FD I	CONFIRM NBR	105.545	16.9500	1,788.99
4/25	4/30	Sold	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	80.351	20.9800	1,685.98
4/25	4/30	Sold	EATON VANCE COMMODITY STRAT I	CONFIRM NBR	182.781	9.1800	1,677.93
4/25	4/30	Sold	CAMBIAR SMALL CAP INV	CONFIRM NBR	60.762	18.6300	1,131.99
4/25	4/30	Sold	IVY MID CAP GROWTH I	CONFIRM NBR	28.601	18.8100	537.99
8/24	8/29	Sold	METROPOLITAN WEST TOT RET BD I	CONFIRM NBR	251.838	10.8700	2,737.48
8/24	8/29	Sold	PIMCO FOREIGN BD US \$ HEDGED P	CONFIRM NBR	100.720	11.1100	1,119.00
8/24	8/29	Sold	NUVEEN NWQ LARGE CAP VALUE I	CONFIRM NBR	48.637	21.9700	1,068.55
8/24	8/29	Sold	MAINSTAY LARGE CAP GRW I	CONFIRM NBR	7.711	7.9600	61.38
8/24	8/29	Sold	JP MORGAN DYNAMIC SM CP GR SEL	CONFIRM NBR	1.936	20.7300	40.13
8/24	8/29	Sold	CAMBIAR SMALL CAP INV	CONFIRM NBR	1.757	17.6500	31.01
8/24	8/29	Sold	IVY MID CAP GROWTH I	CONFIRM NBR	1.415	18.4500	26.13
8/24	8/29	Sold	MANAGERS SYSTEMATIC MD CP VL I	CONFIRM NBR	0.795	11.3800	9.05
QUANTITY EQUALS FRACTION							
8/24	8/29	Sold	ING GLOBAL REAL ESTATE FD I	CONFIRM NBR	0.347	17.3200	6.01
QUANTITY EQUALS FRACTION							
11/9	11/15	Sold	METROPOLITAN WEST TOT RET BD I	CONFIRM NBR	113.951	11.1100	1,266.00
11/9	11/15	Sold	VIRTUS INSIGHT EMERG MKTS I	CONFIRM NBR	63.617	9.8200	624.72
11/9	11/15	Sold	E V INCOME FUND OF BOSTON I	CONFIRM NBR	97.976	5.9200	580.02
11/9	11/15	Sold	PIMCO SHORT TERM P	CONFIRM NBR	57.719	9.9000	571.42
11/9	11/15	Sold	PIMCO FOREIGN BD US \$ HEDGED P	CONFIRM NBR	2.112	11.3700	24.01
11/9	11/15	Sold	LEGG MASON WA EMERG MKT DEBT I	CONFIRM NBR	0.850	5.8500	4.98
QUANTITY EQUALS FRACTION							

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Select UMA Active Assets Account

PETER J CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

INVESTMENT RELATED ACTIVITY

SALES/REDEMPTIONS (CONTINUED)

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
11/9	11/15	Sold	BLACKROCK INFLAT PROT BOND I	CONFIRM NBR QUANTITY EQUALS FRACTION	0.242	12.3400	2.99
12/14	12/19	Sold	GUGGENHEIM MINGD FUTRS STRAT H	CONFIRM NBR	143.360	21.0200	3,013.43
TOTAL SALES/REDEMPTIONS							\$46,604.45

INCOME

TAXABLE DIVIDENDS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Dividend	BLACKROCK INFLAT PROT BOND I	\$23.21	Dividend	E V INCOME FUND OF BOSTON I	\$78.11
Dividend	E V LARGE CAP VALUE I	23.96	Dividend	EATON VANCE COMMODITY STRAT I	5.96
Dividend	ING GLOBAL REAL ESTATE A	10.95	Dividend	ING GLOBAL REAL ESTATE FD I	28.82
Dividend	LEGG MASON WA EMERG MKT DEBT I	70.14	Dividend	MAINSTAY LARGE CAP GRW I	20.65
Dividend	MANAGERS SYSTEMATIC MD CP VL I	12.84	Dividend	METROPOLITAN WEST TOT RET BD I	563.56
Dividend	NUVEEN NWQ LARGE CAP VALUE I	50.00	Dividend	PIMCO FOREIGN BD US \$ HEDGED P	261.35
Dividend	PIMCO SHORT TERM P	10.46	Dividend	THORNBURG INTL VALUE I	11.90
Dividend	VIRTUS INSIGHT EMERG MKTS I	31.02			
TOTAL TAXABLE DIVIDENDS					\$1,202.96

TAXABLE CAPITAL GAIN DISTRIBUTIONS

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Capital Gain Distributions	BLACKROCK INFLAT PROT BOND I	\$14.44	Capital Gain Distributions	CAMBIAR SMALL CAP INV	\$19.36
Capital Gain Distributions	EATON VANCE COMMODITY STRAT I	1.95	Capital Gain Distributions	GOLDMAN SACHS ABSLT RET TRCK I	31.23
Capital Gain Distributions	IVY MID CAP GROWTH I	6.95	Capital Gain Distributions	JP MORGAN DYNAMIC SM CP GR SEL	44.70
Capital Gain Distributions	METROPOLITAN WEST TOT RET BD I	83.71	Capital Gain Distributions	NUVEEN NWQ LARGE CAP VALUE I	9.41
Capital Gain Distributions	PIMCO FOREIGN BD US \$ HEDGED P	14.43	Capital Gain Distributions	PIMCO SHORT TERM P	0.38
Capital Gain Distributions	VIRTUS INSIGHT EMERG MKTS I	12.67			
TOTAL TAXABLE CAPITAL GAIN DISTRIBUTIONS					\$239.23

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Select UMA Active Assets Account

PETER T CAHILL & JOHN M O'NEILL TTE
OT/CAHILL & O'NEILL 401(K) PSP

INVESTMENT RELATED ACTIVITY
INCOME
TAXABLE INTEREST

Activity Type	Description	Inflows/(Outflows)	Activity Type	Description	Inflows/(Outflows)
Interest Income	MORGAN STANLEY BANK N.A	\$0.58			
TOTAL TAXABLE INTEREST		\$0.58			
TOTAL INCOME		\$1,442.77			

TOTAL INVESTMENT RELATED ACTIVITY

\$(11,075.57)

CASH RELATED ACTIVITY

CHECKS DEPOSITED

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
2/3	2/2	Check Deposit	FUNDS RECEIVED		\$400.00
3/5	3/1	Check Deposit	FUNDS RECEIVED		400.00
4/3	3/29	Check Deposit	FUNDS RECEIVED		7,800.00
4/3	3/29	Check Deposit	FUNDS RECEIVED		600.00
5/8	5/3	Check Deposit	FUNDS RECEIVED		400.00
6/5	6/1	Check Deposit	FUNDS RECEIVED		400.00
7/2	6/28	Check Deposit	FUNDS RECEIVED		400.00
8/6	8/2	Check Deposit	FUNDS RECEIVED		400.00
9/6	9/4	Check Deposit	FUNDS RECEIVED		600.00
9/20	9/18	Check Deposit	FUNDS RECEIVED		200.00
12/31	12/26	Check Deposit	FUNDS RECEIVED		1,520.00
TOTAL CHECKS DEPOSITED					\$13,120.00

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Select UMA Active Assets Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T/CAHILL & O'NEILL 401(K) PSP

CASH RELATED ACTIVITY

OTHER CREDITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/25	1/25	Refund	THORNBURG INTL VALUE A		\$0.09
1/25	1/25	Refund	ING GLOBAL REAL ESTATE		0.04
1/26	1/26	Refund	RYDEXSGI MANAGED FUT		0.93
1/26	1/26	Refund	MAINSTAY LARGE CAP GRW		0.12
1/27	1/27	Refund	GOLDMAN SACHS ABSLTE R		0.90
1/27	1/27	Refund	JP MORGAN DYNAMIC SM C		0.49
1/23	1/23	Refund	E V LARGE CAP VALUE A		0.08
2/24	2/24	Refund	JP MORGAN DYNAMIC SM C		0.26
2/24	2/24	Refund	MAINSTAY LARGE CAP GRW		0.20
2/24	2/24	Refund	GOLDMAN SACHS ABSLTE R		0.15
2/24	2/24	Refund	ING GLOBAL REAL ESTATE		0.06
2/27	2/27	Refund	RYDEXSGI MANAGED FUT		0.42
2/27	2/27	Refund	RYDEXSGI MANAGED FUT		0.20
2/27	2/27	Refund	RYDEXSGI MANAGED FUT		0.15
2/27	2/27	Refund	THORNBURG INTL VALUE A		0.03
2/27	2/27	Refund	GUGGENHEIM MNGD FUTRS		0.91
3/26	3/26	Refund	GUGGENHEIM MNGD FUTRS		1.03
4/24	4/24	Refund	GUGGENHEIM MNGD FUTRS		1.09
5/25	5/25	Refund	GUGGENHEIM MNGD FUTRS		0.85
6/27	6/27	Refund	GUGGENHEIM MNGD FUTRS		0.80
7/25	7/25	Refund	GUGGENHEIM MNGD FUTRS		0.82
8/23	8/23	Refund	GUGGENHEIM MNGD FUTRS		0.79
9/24	9/24	Refund	GUGGENHEIM MNGD FUTRS		0.60
10/24	10/24	Refund	GUGGENHEIM MNGD FUTRS		0.61
11/20	11/20	Refund	GUGGENHEIM MNGD FUTRS		0.61
12/19	12/19	Refund	GUGGENHEIM MNGD FUTRS		0.61
TOTAL OTHER CREDITS					\$12.38



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Select UMA Active Assets Account PETER T CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

CASH RELATED ACTIVITY

OTHER DEBITS

Transaction Date	Settlement Date	Activity Type	Description	Comments	Inflows/(Outflows)
1/20	1/20	Service Fee Reversal	ADVISORY FEE REBATE		\$146.60
1/20	1/20	Service Fee	4TH QTR ADVISORY FEE		(82.17)
1/24	1/24	Service Fee	ADVISORY INCEPTION FEE		(66.03)
3/14	3/14	Service Fee	1ST QTR ADVISORY FEE		(163.27)
4/4	4/4	Service Fee	DEPOSITWITHDRAWAL ADJ		(17.92)
4/13	4/13	Service Fee Reversal	ADVISORY FEE REBATE		163.27
4/13	4/13	Service Fee Reversal	ADVISORY FEE REBATE		17.92
4/13	4/13	Service Fee	1ST QTR ADVISORY FEE		(78.08)
4/16	4/16	Service Fee	ADVISORY INCEPTION FEE		(3.33)
4/25	4/25	Service Fee Reversal	ADVISORY FEE REBATE		(99.74)
4/25	4/25	Service Fee	ADVISORY INCEPTION FEE		(24.95)
6/14	6/14	Service Fee	2ND QTR ADVISORY FEE		(85.82)
9/17	9/17	Service Fee	3RD QTR ADVISORY FEE		(187.62)
12/14	12/14	Service Fee	4TH QTR ADVISORY FEE		(200.58)
TOTAL OTHER DEBITS					\$(778.77)
TOTAL CASH RELATED ACTIVITY					\$12,353.61

SECURITY TRANSFERS

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
1/23	Transfer into Account	E V LARGE CAP VALUE I	TRANSFER FROM 134-024584-102 VPF20120119103703141174	390.781		\$7,002.79
1/23	Transfer into Account	GOLDMAN SACHS ABSLT RET TRCK I	TRANSFER FROM 134-024584-104 VPF20120120011611704623	489.775		4,427.56
1/23	Transfer into Account	ING GLOBAL REAL ESTATE FD I	TRANSFER FROM 134-024584-107 VPF201201200119056302030726	145.801		2,324.06
1/23	Transfer into Account	JP MORGAN DYNAMIC SM CP GR SEL	TRANSFER FROM 134-024584-112 VPF20120120016651256486	122.196		2,437.81

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CLIENT STATEMENT

Morgan Stanley

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Select UMA Active Assets Account PETER J CAHILL & JOHN M O'NEILL TTE
O/T/CAHILL & O'NEILL 401(K) PSP

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
1/23	Transfer into Account	MAINSTAY LARGE CAP GW I	TRANSFER FROM 134-024584-108 VPE20120120020646792343	1,329.625		9,919.00
1/23	Transfer into Account	RYDEXSGI MANAGED FUT STR H	TRANSFER FROM 134-024584-109 VPE20120120093145148999	181.629		4,288.26
1/23	Transfer into Account	THORNBURG INTL VALUE I	TRANSFER FROM 134-024584-110 VPE20120119035627243493	17.532		455.83
1/23	Transfer out of Account	E V LARGE CAP VALUE I	TRANSFER TO 134-024584-000 VPE20120119103703141174	390.781		(7,002.79)
1/23	Transfer out of Account	GOLDMAN SACHS ABSLT RET TRCK I	TRANSFER TO 134-024584-000 VPE20120120011611704623	489.775		(4,427.56)
1/23	Transfer out of Account	ING GLOBAL REAL ESTATE FD I	TRANSFER TO 134-024584-000 VPE20120119055302030726	145.801		(2,324.06)
1/23	Transfer out of Account	JP MORGAN DYNAMIC SM CP GR SEL	TRANSFER TO 134-024584-000 VPE20120120015651256486	122.196		(2,437.81)
1/23	Transfer out of Account	MAINSTAY LARGE CAP GW I	TRANSFER TO 134-024584-000 VPE20120120020646792343	1,329.625		(9,919.00)
1/23	Transfer out of Account	RYDEXSGI MANAGED FUT STR H	TRANSFER TO 134-024584-000 VPE20120120093145148999	181.629		(4,288.26)
1/23	Transfer out of Account	THORNBURG INTL VALUE I	TRANSFER TO 134-024584-000 VPE20120119035627243493	17.532		(455.83)
1/26	Transfer into Account	E V LARGE CAP VALUE I	TRANSFER FROM 134-024584-000 VPE20120125091038967946	390.781		6,983.25
1/26	Transfer into Account	GOLDMAN SACHS ABSLT RET TRCK I	TRANSFER FROM 134-024584-000 VPE20120125011735721713	489.775		4,437.36
1/26	Transfer into Account	ING GLOBAL REAL ESTATE FD I	TRANSFER FROM 134-024584-000 VPE20120125022102891758	145.801		2,363.43
1/26	Transfer into Account	JP MORGAN DYNAMIC SM CP GR SEL	TRANSFER FROM 134-024584-000 VPE20120125105634429600	122.196		2,474.46
1/26	Transfer into Account	MAINSTAY LARGE CAP GW I	TRANSFER FROM 134-024584-000 VPE20120125114046659446	1,329.625		10,025.37
1/26	Transfer into Account	RYDEXSGI MANAGED FUT STR H	TRANSFER FROM 134-024584-000 VPE20120124020557360203	181.629		4,264.64
1/26	Transfer into Account	THORNBURG INTL VALUE I	TRANSFER FROM 134-024584-000 VPE20120125123954654463	17.532		459.16
1/26	Transfer out of Account	E V LARGE CAP VALUE I	TRANSFER TO 134-024584-116 VPE20120125091038867946	390.781		(6,983.25)

CONTINUED

CLIENT STATEMENT

Morgan Stanley

2012 Annual Review

Select UMA Active Assets Account
 PETER T CAHILL & JOHN M O'NEILL TTE
 O/T/CAHILL & O'NEILL 401(K) PSP

SECURITY TRANSFERS (CONTINUED)

Date	Activity Type	Security (Symbol)	Comments	Quantity	Accrued Interest	Amount
1/26	Transfer out of Account	GOLDMAN SACHS ABSLT RET TRCK I	TRANSFER TO 134-024584-118 VPF20120125011735721713	489.775		(4,437.36)
1/26	Transfer out of Account	ING GLOBAL REAL ESTATE FDI	TRANSFER TO 134-024584-121 VPF20120125022102891758	145.801		(2,363.43)
1/26	Transfer out of Account	JP MORGAN DYNAMIC SM CP GR SEL	TRANSFER TO 134-024584-123 VPF20120125105634429600	122.196		(2,474.46)
1/26	Transfer out of Account	MAINSTAY LARGE CAP GW I	TRANSFER TO 134-024584-125 VPF20120125114046665446	1,329.625		(10,025.37)
1/26	Transfer out of Account	RYDEXSGI MANAGED FUT STR H	TRANSFER TO 134-024584-126 VPF20120124020557360203	181.629		(4,264.64)
1/26	Transfer out of Account	THORNBURG INTL VALUE I	TRANSFER TO 134-024584-130 VPF20120125123954654453	17.532		(459.16)
TOTAL SECURITY TRANSFERS						\$0.00

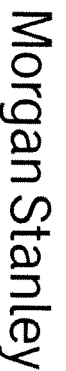
CORPORATE ACTIONS

Date	Activity Type	Description	Comments	Quantity
1/6	Exchange Delivered Out	E V LARGE CAP VALUE A		391.900
1/6	Exchange Delivered Out	GOLDMAN SACHS ABSLTE RET TRK A		496.439
1/6	Exchange Delivered Out	ING GLOBAL REAL ESTATE A		145.801
1/6	Exchange Delivered Out	MAINSTAY LARGE CAP GRWA		1,369.571
1/6	Exchange Delivered Out	RYDEXSGI MANAGED FUT STR A		181.629
1/6	Exchange Received In	E V LARGE CAP VALUE I		390.781
1/6	Exchange Received In	GOLDMAN SACHS ABSLT RET TRCK I		489.775
1/6	Exchange Received In	ING GLOBAL REAL ESTATE FDI		145.801
1/6	Exchange Received In	MAINSTAY LARGE CAP GW I		1,329.625
1/12	Exchange Delivered Out	THORNBURG INTL VALUE A		181.629
1/12	Exchange Received In	THORNBURG INTL VALUE I		17.919
1/17	Exchange Delivered Out	JP MORGAN DYNAMIC SM CAP GR A		17.532
1/17	Exchange Received In	JP MORGAN DYNAMIC SM CP GR SEL		129.684
1/17	Exchange Received In			122.196

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Account Summary

Retirement Account
JESSICA B CAHILL
 P O BOX 1652



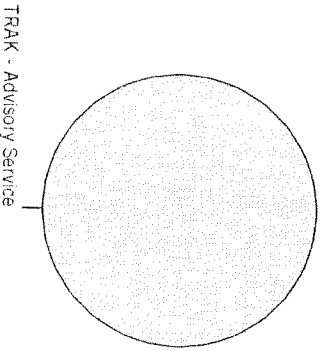
Brokerage Account
TRADITIONAL / ROLLOVER IRA
 Householding Anniversary Date: 7/19/04
 Investment Objectives †: Capital Appreciation, Income

CHANGE IN VALUE OF YOUR ACCOUNT

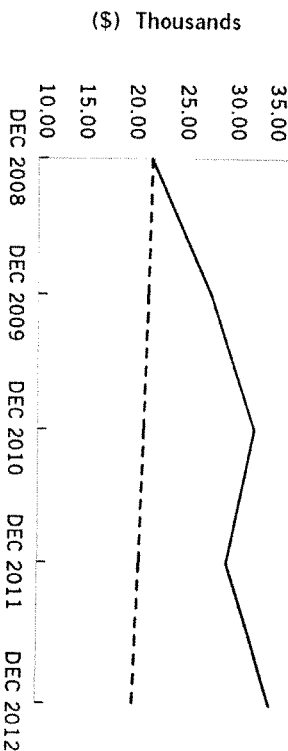
	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	\$32,848.93	\$28,772.64
Contributions	—	—
Withdrawals	—	(470.15)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$(470.15)
Change in Value	371.68	4,918.12
Total Ending Value (includes accrued interest)	\$33,220.61	\$33,220.61

This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



CHANGE IN VALUE OVER TIME
 This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.



Account Type	Market Value	Percentage %
TRAK - Advisory Service	\$33,220.61	100.0%
TOTAL VALUE	\$33,220.61	100.0%

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances, and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis.

- CONSOLIDATED PERSONAL ACCOUNTS
- RETIREMENT ACCOUNTS**
- EDUCATION ACCOUNTS
- TRUST ACCOUNTS
- BUSINESS ACCOUNTS

CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley

Account Summary

Retirement Account
 JESSICA B CAHILL
 P O BOX 1652

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$32,848.93	\$33,220.61
ASSETS	\$32,848.93	\$33,220.61
TRAK - Advisory Service	32,848.93	33,220.61

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	—	\$(100.42)
INVESTMENT RELATED ACTIVITY	—	\$570.57
Purchases	(1,945.32)	(60,259.21)
Dividend Reinvestments	(849.05)	(1,217.08)
Sales and Redemptions	1,945.32	60,817.28
Income	849.05	1,229.58
CASH RELATED ACTIVITY	—	\$(470.15)
Other Debits	—	(470.15)
CLOSING CASH, DEPOSITS, MMFs	—	—



Account Summary

Retirement Account

JESSICA B CAHILL
P O BOX 1652

Morgan Stanley



INCOME SUMMARY

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$849.05	\$1,225.56
INCOME	849.05	1,225.56
Dividends	452.28	808.50
Long Term Capital Gains Distributions	396.77	417.06
Interest	—	—
Other Income	—	—

GAIN/(LOSS) SUMMARY

	This Period (12/1/12-12/31/12)	Gain/(Loss)
NET REALIZED	\$10.02	
Gain	—	—
(Loss)	(0.02)	(0.02)
NET UNREALIZED (12/31/12)	\$636.49	
Gain	906.71	906.71
(Loss)	(270.22)	(270.22)
This Year (1/1/12-12/31/12)	Gain/(Loss)	
NET REALIZED	\$4,396.13	
Gain	4,585.96	4,585.96
(Loss)	(189.83)	(189.83)

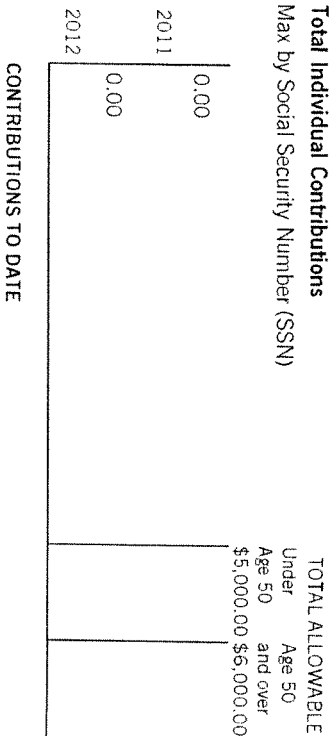
Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

RETIREMENT RECAP

2012 Fair Market Value (includes accrued interest) \$33,220.61

Contributions	2011	2012
No Contributions For This Account	—	—
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Expanded Disclosures.



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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Account Summary

Retirement Account
JESSICA B CAHILL
P O BOX 1652

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.

Primary Beneficiary
Peter Cahill



Holdings

Retirement Account JESSICA B CAHILL
P O BOX 1652

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BARON SMALL CAP RETAIL (BSCFX)						
Purchases	25.327	651.14	664.06	12.92		
Reinvestments	0.791	20.29	20.73	0.44		
Total	26.118	671.43	684.81	13.36		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$26.220; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
BLACKROCK INFLAT PROT BOND A (BPRAX)						
Purchases	53.365	643.04	636.11	(6.93)		
Reinvestments	1.169	14.04	13.93	(0.11)		
Total	54.534	657.08	650.05	(7.04)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$11.920; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
DELAWARE SMALL CAP VALUE A (DEVLX)						
Purchases	16.802	665.53	682.15	16.62		
Reinvestments	0.144	5.82	5.84	0.02		
Total	16.946	671.35	688.01	16.64		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$40.600; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
E V INCOME FUND OF BOSTON A (EVIBX)						
Purchases	108.486	637.90	650.92	13.02		
Reinvestments	2.619	15.51	15.71	0.20		
Total	111.105	653.41	666.63	13.22		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$6.000; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
INVESCO PREMIER INST (IPPPX)						
Share Price: \$1.000; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						
Reinvestments	649.090	Please Provide	649.09	N/A	1.00	0.15
IVV MID CAP GROWTH A (WMGAX)						
Purchases	36.609	679.27	677.61	(1.66)		
Reinvestments	0.215	3.90	3.97	0.07		
Total	36.824	683.17	681.61	(1.59)		
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
Share Price: \$18.510; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest						

CONTINUED



Holdings

Retirement Account: JESSICA B CAHILL
P.O. BOX 1652

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description (LMWDX)	Purchases	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LEGG MASON WA EMERG MKT DEB FI		163,964	927.60	969.03	41.43		
Reinvestments		4,559	26.45	27.00	0.55		
Total		168,533	954.05	996.03	41.98	38.00	3.81
Total Purchases vs Market Value			927.60	996.03			
Net Value Increase/(Decrease)				68.43			
Share Price: \$5.910; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
MANAGERS SYSTEM MID CAP VL INV (SYAMX)		57,742	660.89	672.09	11.20		
Reinvestments		0,456	5.25	5.30	0.05		
Total		58,198	666.14	677.42	11.25	5.00	0.73
Total Purchases vs Market Value			660.89	677.42			
Net Value Increase/(Decrease)				16.53			
Share Price: \$11.640; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
METROPOLITAN WST TOT RET BD M (MMWTRX)		971,459	10,287.53	10,588.91	301.38		
Reinvestments		45,415	494.60	495.02	0.42		
Total		1,016,874	10,782.13	11,083.93	301.80	426.00	3.84
Total Purchases vs Market Value			10,287.53	11,083.93			
Net Value Increase/(Decrease)				796.40			
Share Price: \$10.900; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest							
NUIVEEN NWQ LARGE CAP VALUE A (NQCAX)		159,747	2,981.76	3,013.00	31.24		
Reinvestments		1,940	33.93	34.43	0.50		
Total		171,687	3,015.69	3,047.44	31.74	25.00	0.82
Total Purchases vs Market Value			2,981.76	3,047.44			
Net Value Increase/(Decrease)				65.68			

CONTINUED

Holdings

Retirement Account
JESSICA B CAHILL
 P O BOX 1652

TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE (CONTINUED)

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
<i>Share Price: \$17.750; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>						
PIMCO FOREIGN BD (USS-HEDGE) A (PFOAX)	Purchases	225,103	2,435.14	(6.28)		
Reinvestments			196.53	(2.78)		
Total			2,631.67	(9.06)	61.00	2.32
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
<i>Share Price: \$10.790; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>						
PIMCO SHORT-TERM A (PSHAX)	Purchases	197,094	1,945.32	1.97	16.00	0.82
<i>Share Price: \$9.880; CG IAR Status: AL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>						
SCHRÖDER EMERGING MKT EQI ADV (SEMVX)	Purchases	152,955	1,859.10	229.44		
Reinvestments			13.63	0.50		
Total			1,882.73	229.94	14.00	0.66
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
<i>Share Price: \$13.720; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>						
THORNBURG INTL VALUE A (TGVAX)	Purchases	71,657	1,735.66	231.31		
Reinvestments			82.09	6.09		
Total			1,817.75	237.40	22.00	1.07
Total Purchases vs Market Value						
Net Value Increase/(Decrease)						
<i>Share Price: \$27.450; CG IAR Status: FL; Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest</i>						
TRAK - PERSONALIZED INVESTMENT ADVISORY SERVICE	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$31,934.88	\$33,220.61	\$636.49	\$666.00	2.01%
					\$0.00	

CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley



Holdings

Retirement Account JESSICA B CAHILL
P O BOX 1652

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Annual Income Accrued/Interest	Estimated Yield %
TOTAL MARKET VALUE	100.0%	\$31,934.88	\$33,220.61	\$636.49	\$666.00	2.00%
			\$33,220.61		\$0.00	

TOTAL VALUE (includes accrued interest)

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.

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Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Activity

Retirement Account
JESSICA B CAHILL
P O BOX 1652

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
11/30	11/30	Dividend	METROPOLITAN WST TOT RET BD M DIV PAYMENT				\$30.38
11/30	11/30	Dividend	PIMCO FOREIGN BD (US\$-HEDGE) A DIV PAYMENT				5.02
11/30	11/30	Dividend	E V INCOME FUND OF BOSTON A DIV PAYMENT				4.81
11/30	11/30	Dividend	BLACKROCK INFLAT PROT BOND A DIV PAYMENT				2.65
11/30	11/30	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	2.734	11.1100	(30.38)
11/30	11/30	Dividend Reinvestment	PIMCO FOREIGN BD (US\$-HEDGE) A	REINVESTMENT	0.440	11.4100	(5.02)
11/30	11/30	Dividend Reinvestment	E V INCOME FUND OF BOSTON A	REINVESTMENT	0.808	5.9500	(4.81)
11/30	11/30	Dividend Reinvestment	BLACKROCK INFLAT PROT BOND A	REINVESTMENT	0.218	12.1800	(2.65)
12/7	12/7	Dividend	SCHRODER EMERGING MKT EQI ADV DIV PAYMENT				13.63
12/7	12/7	Dividend Reinvestment	SCHRODER EMERGING MKT EQI ADV	REINVESTMENT	1.030	13.2300	(13.63)
12/12	12/12	Long Term Capital Gain	PIMCO FOREIGN BD (US\$-HEDGE) A				10.41
12/12	12/12	Short Term Capital Gain	PIMCO FOREIGN BD (US\$-HEDGE) A				95.68
12/12	12/12	Dividend Reinvestment	PIMCO FOREIGN BD (US\$-HEDGE) A	REINVESTMENT	9.671	10.9700	(106.09)
12/13	12/13	Long Term Capital Gain	IVY MID CAP GROWTH A				3.90
12/13	12/13	Dividend Reinvestment	IVY MID CAP GROWTH A	REINVESTMENT	0.215	18.1700	(3.90)
12/14	12/14	Long Term Capital Gain	METROPOLITAN WST TOT RET BD M				67.04
12/14	12/14	Long Term Capital Gain	NUVEEN NWQ LARGE CAP VALUE A				6.55
12/14	12/14	Short Term Capital Gain	METROPOLITAN WST TOT RET BD M				151.95
12/14	12/14	Short Term Capital Gain	NUVEEN NWQ LARGE CAP VALUE A				2.10
12/14	12/14	Dividend Reinvestment	METROPOLITAN WST TOT RET BD M	REINVESTMENT	20.073	10.9100	(218.99)
12/14	12/14	Dividend Reinvestment	NUVEEN NWQ LARGE CAP VALUE A	REINVESTMENT	0.493	17.5600	(8.65)
12/21	12/21	Dividend	DELAWARE SMALL CAP VALUE A DIV PAYMENT				1.55
12/21	12/21	Long Term Capital Gain	BLACKROCK INFLAT PROT BOND A				7.97
12/21	12/21	Long Term Capital Gain	DELAWARE SMALL CAP VALUE A				4.27
12/21	12/21	Short Term Capital Gain	BLACKROCK INFLAT PROT BOND A				2.71
12/21	12/21	Dividend Reinvestment	BLACKROCK INFLAT PROT BOND A	REINVESTMENT	0.893	11.9600	(10.68)
12/21	12/21	Dividend Reinvestment	DELAWARE SMALL CAP VALUE A	REINVESTMENT	0.144	40.4700	(5.82)
12/26	12/26	Dividend	MANAGERS SYSTEM MID CAP VL INV DIV PAYMENT				5.25
12/26	12/31	Sold	FEDERATED GOVT ULTRA SHT DUR A	CONFIRM NBR	196.101	9.9200	1,945.32
12/26	12/26	Dividend Reinvestment	MANAGERS SYSTEM MID CAP VL INV	REINVESTMENT	0.466	11.5100	(5.25)

CONTINUED

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Activity

Retirement Account: JESSICA B CAHILL
P O BOX 1652

CASH FLOW ACTIVITY BY DATE (CONTINUED)

Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/26	12/31	Bought	PIMCO SHORT-TERM A	CONFIRM NBR	197.094	9.8700	(1,945.32)
12/27	12/27	Dividend	PIMCO FOREIGN BD (US\$-HEDGE) A				47.64
			DIV PAYMENT				
12/27	12/27	Dividend	LEGG MASON WA EMERG MKT DEB FI				12.39
			DIV PAYMENT				
12/27	12/27	Dividend Reinvestment	PIMCO FOREIGN BD (US\$-HEDGE) A	REINVESTMENT	4.423	10.7700	(47.64)
12/27	12/27	Dividend Reinvestment	LEGG MASON WA EMERG MKT DEB FI	REINVESTMENT	2.100	6.9000	(12.39)
12/28	12/28	Dividend	ASTON/MONTAG&CALDWELL GRW N				39.74
			DIV PAYMENT				
12/28	12/28	Dividend	NUVEEN NWQ LARGE CAP VALUE A				25.28
			DIV PAYMENT				
12/28	12/28	Long Term Capital Gain	ASTON/MONTAG&CALDWELL GRW N				296.63
12/28	12/28	Short Term Capital Gain	ASTON/MONTAG&CALDWELL GRW N				11.50
12/28	12/28	Dividend Reinvestment	NUVEEN NWQ LARGE CAP VALUE A	REINVESTMENT	14.816	23.4800	(347.87)
12/28	12/28	Dividend Reinvestment	NUVEEN NWQ LARGE CAP VALUE A	REINVESTMENT	1.447	17.4700	(25.28)
NET CREDITS/(DEBITS)							\$0.00

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FEDERATED GOVT ULTRA SHT DUR A	04/30/12	12/26/12	195.948	\$1,943.80	\$1,943.81	\$(0.01)	
	05/31/12	12/26/12	0.057	0.57	0.57	0.00	
	06/29/12	12/26/12	0.038	0.38	0.38	0.00	
	08/31/12	12/26/12	0.029	0.29	0.29	0.00	
	09/28/12	12/26/12	0.027	0.27	0.27	0.00	
	10/31/12	12/26/12	0.002	0.01	0.02	(0.01)	

Morgan Stanley

CLIENT STATEMENT | For the Period December 1-31, 2012

Activity

Retirement Account
JESSICA B CAHILL
 P O BOX 1652

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$1,945.32	\$1,945.34	\$(0.02)
Net Realized Gain/(Loss) Year to Date	\$60,454.81	\$56,058.68	\$4,396.13

New Treasury regulations require that we report your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales, certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. This section may not reflect all of the basis adjustments we are required to make for tax reporting purposes. The information in this section is provided for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CLIENT STATEMENT | For the Period December 1-31, 2012

Account Summary

Retirement Account

JESSICA B CAHILL
P O BOX 1652

Morgan Stanley



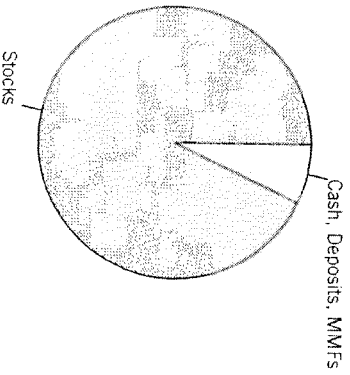
Brokerage Account
TRADITIONAL / ROLLOVER IRA
 Householding Anniversary Date: 7/19/04
 Investment Objectives †: Capital Appreciation, Income, Aggressive Income, Speculation

CHANGE IN VALUE OF YOUR ACCOUNT

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
Total Beginning Value (includes accrued interest)	\$19,089.10	\$15,182.05
Contributions	—	—
Withdrawals	—	(75.00)
Security Transfers	—	—
Net Contributions/Withdrawals	—	\$175.00
Change in Value	618.01	4,500.06
Total Ending Value (includes accrued interest)	\$19,707.11	\$19,707.11

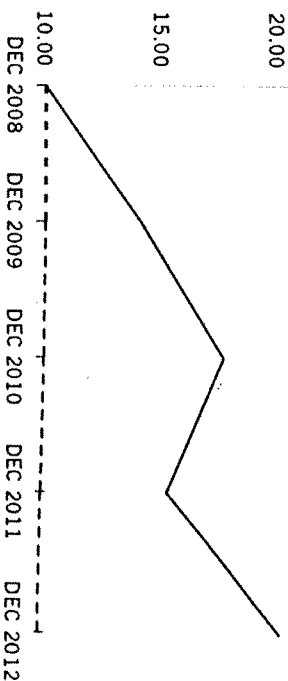
This exhibit may not include transactions for investments in Annuities or where Morgan Stanley Smith Barney LLC is not the custodian. This may affect the reported Net Invested Capital. If we are not the custodian there may also be a delay in the reporting of your Market Value. Please speak to your Financial Advisor if you have any questions. † See the Expanded Disclosures for more information about investment objectives. Please review for accuracy and inform us if your investment objectives change.

ALLOCATION OF HOLDINGS



Asset Class	Market Value	Percentage %
Cash, Deposits, MMFS*	\$1,400.11	7.1
Stocks	18,307.00	92.9
TOTAL VALUE	\$19,707.11	100.0%

(\$) Thousands



CHANGE IN VALUE OVER TIME

This graph compares the total value of your account to the net amount invested. Net investment is the total amount invested minus the total amount withdrawn.

This allocation represents holdings on a trade date basis, and projected settled Cash/Deposits/MMF balances; and may differ from Asset Allocation reports you might receive. These classifications are not intended to serve as a suitability analysis. * Bank Deposits are eligible for FDIC insurance; FDIC rules apply and deposits are not SIPC insured; Cash and securities (including Money Market Funds) are eligible for SIPC coverage. Please see Expanded Disclosures.

Account Summary

Retirement Account

JESSICA B CAHILL
P O BOX 1652

BALANCE SHEET

	Last Period (as of 11/30/12)	This Period (as of 12/31/12)
TOTAL VALUE (incl. accr. int.)	\$19,089.10	\$19,707.11
ASSETS	\$19,089.10	\$19,707.11
Cash, Deposits, Money Market Funds	1,253.10	1,400.11
Stocks	17,836.00	18,307.00

CASH FLOW

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
OPENING CASH, DEPOSITS, MMFs	\$1,253.10	\$1,172.05
INVESTMENT RELATED ACTIVITY	\$147.01	\$303.06
Income	147.01	303.06
CASH RELATED ACTIVITY	—	\$(75.00)
Other Debits	—	(75.00)
CLOSING CASH, DEPOSITS, MMFs	\$1,400.11	\$1,400.11

Account Summary

Retirement Account

JESSICA B CAHILL
P O BOX 1652

Morgan Stanley



INCOME SUMMARY

	This Period (12/1/12-12/31/12)	This Year (1/1/12-12/31/12)
TOTAL INCOME	\$147.01	\$303.06
INCOME	147.01	303.06
Dividends	147.00	303.00
Long Term Capital Gains Distributions	—	—
Interest	0.01	0.06
Other Income	—	—

GAIN/(LOSS) SUMMARY

	This Period (12/1/12-12/31/12)	Gain/(Loss)
NET REALIZED		
Gain	—	—
(Loss)	—	—
NET UNREALIZED (12/31/12)		
Gain	\$2,074.27	\$2,074.27
(Loss)	—	—
This Year (1/1/12-12/31/12)		
NET REALIZED		
Gain	—	—
(Loss)	—	—

Gain/(Loss) and income information are provided for informational purposes only and should not be used for tax preparation. Gain/(Loss) summary information may change due to basis adjustments. Please refer to the Gain/(Loss) Information in the Expanded Disclosures for additional information.

RETIREMENT RECAP

2012 Fair Market Value (includes accrued interest) \$19,707.11

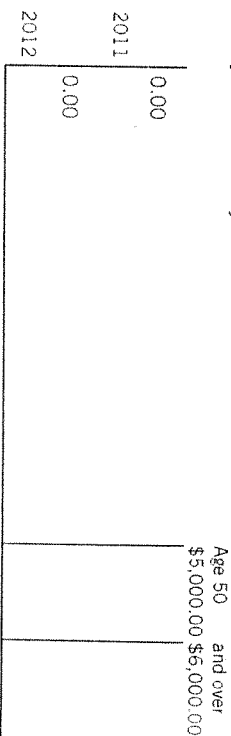
Contributions

No Contributions For This Account	2011	2012
Max. Individual Contributions Allowed (by SSN)	6,000.00	6,000.00

The Fair Market Value reflected above includes accrued but unpaid interest in the value of your IRA. For IRAs, also see the "Additional IRA Information" in the Expanded Disclosures.

Total Individual Contributions

Max by Social Security Number (SSN)



Account Summary

Retirement Account
 JESSICA B CAHILL
 P O BOX 1652

Historical Contributions & Distributions

	Contributions	Distributions	Contributions & Distributions, Last 5 Years
LIFETIME	\$29,393.00	\$0.00	1,000
2012	0.00	0.00	750
2011	0.00	0.00	500
2010	0.00	0.00	250
2009	0.00	0.00	0
2008	0.00	0.00	
2007 and Prior	29,393.00	0.00	

The Contributions and Distributions information includes any contributions or rollovers into your account, or reportable distributions from your account, but does not include transfers into or out of the account which were not reportable to the IRS.

BENEFICIARIES

Please contact your Financial Advisor for the documents necessary to change, update or display beneficiary information on the statement.



Morgan Stanley

Holdings

Retirement Account JESSICA B CAHILL
P O BOX 1652

This section reflects the impact of positions purchased/sold on a trade date basis, and will include positions purchased and omit positions sold in the current month. Please see the "Unsettled Purchases/Sales Activity" section for more information.

The "Market Value" and "Unrealized Gain/(Loss)" figures shown are representative values as of the last business day of the statement period indicated, which may not reflect the value that could actually be obtained in the market. See "Pricing of Securities" in the Expanded Disclosures. Fixed income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated annual income and estimated yield for certain securities can include return of principal or capital gains which could overstate such estimates. Estimated yield and estimated annual income are estimates and the actual income or yield may be lower or higher than the estimates. Estimated yield reflects only the income generated by an investment. It does not reflect changes in its price, which may fluctuate. Structured products appear in various statement product categories and are identified as "Structured Products" in the Security Description column. Estimated accrued interest, estimated annual income and estimated yield for structured products with a contingent income feature (such as Range Accrual Notes or Contingent Income Notes) assume specified accrual conditions are met during the relevant observation period and payment in full of all contingent interest. If you hold structured products, please see "Special Considerations Regarding Structured Products" in the Disclosures. New Treasury regulations require that we report on Form 1099-B after the close of the tax year your adjusted cost basis and classify the gain or loss as either long-term or short-term on the sale of covered securities acquired on or after January 1, 2011. These regulations also require that we make basis adjustments due to wash sales; certain corporate actions and transfers by gift or inheritance, which will be reflected on your Form 1099-B. Cost basis is reflected on monthly statements for informational purposes only and should not be used in the preparation of your income tax returns. Please refer to the Expanded Disclosures for additional information.

CASH, DEPOSITS AND MONEY MARKET FUNDS

Cash, Deposits and Money Market Funds are generally displayed on a settlement date basis. However, Global Currency Deposits may include both settled and unsettled positions. Estimated Annual Income, Accrued Interest and APY% will only be displayed for fully settled positions. In the event, all or a portion of a Global Currency Deposit position is unsettled as of month end, this data will not be available.

Description	Value	Estimated Annual Income	7-Day Current Yield %	Annual Percentage Yield %	Estimated Annual Income
MS LIQUID ASSET FUND	\$681.74	\$0.07	0.010	—	\$0.07
MORGAN STANLEY PRIVATE BANK NA #	718.37	—	—	—	—
CASH, DEPOSITS AND MONEY MARKET FUNDS	Percentage of Assets %	Market Value	Estimated Annual Income	Annual Percentage Yield %	Estimated Annual Income
	7.1%	\$1,400.11	\$0.07	—	\$0.07

Bank Deposits are at either: (1) Morgan Stanley Bank, N.A., and Morgan Stanley Private Bank, National Association, or (2) Citibank, N.A., each a national bank, FDIC member and an affiliate of Morgan Stanley Smith Barney LLC.
Money market funds seek to maintain a share price of \$1.00, therefore the dollar amounts listed equal the number of shares. Additional information concerning these transactions is available upon request. For more information about the pricing of Money Market Funds, please see the Expanded Disclosures.
The money market funds reflected above include the balances in your automatic sweep feature, if any, and may include other money market funds that have been purchased in your account.

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CLIENT STATEMENT | For the Period December 1-31, 2012

Holdings

Retirement Account
JESSICA B CAHILL
 P O BOX 1652

STOCKS

COMMON STOCKS

Morgan Stanley & Co. LLC (Morgan Stanley), Cit Investment Research & Analysis (CIRA), and Standard & Poor's equity research ratings may be shown for certain securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Because the applicable research report contains more complete information regarding the analyst's opinions, analysis, and rating, you should read the entire research report and not infer its contents from the rating. Where a particular company is covered by both Morgan Stanley and CIRA, you can and should view both research reports. CIRA's equity research ratings are (1) Buy, (2) Neutral and (3) Sell. For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell). Please refer to the quarter month-end statement for your first statement, if you have not yet received a statement at the quarter-end for a summary guide describing Morgan Stanley, CIRA and Standard & Poor's ratings. Morgan Stanley Smith Barney LLC does not take responsibility for, and does not guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's.

Security Description	Quantity	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ORACLE CORP (ORCL)	400,000	\$12,041.35	\$13,328.00	\$1,286.65	\$96.00	0.72
Share Price: \$33.320; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 2; Next Dividend Payable 03/2013						
WALT DISNEY CO HLDG CO (DIS)	100,000	4,191.38	4,979.00	787.62	75.00	1.50
Share Price: \$49.790; Rating: Morgan Stanley: 1, Citigroup: 1, S&P: 1; Next Dividend Payable 12/2013						
STOCKS	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	92.9%	\$16,232.73	\$18,307.00	\$2,074.27	\$171.00	0.93%
	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
	100.0%	\$16,232.73	\$19,707.11	\$2,074.27	\$171.07	0.87%

TOTAL MARKET VALUE \$19,707.11

TOTAL VALUE (includes accrued interest) \$19,707.11

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available. Cash, MMF, Deposits and positions stating 'Please Provide' are not included.



CLIENT STATEMENT | For the Period December 1-31, 2012

Morgan Stanley

Activity

Retirement Account JESSICA B CAHILL
P O BOX 1652

CASH FLOW ACTIVITY BY DATE

Transaction Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
12/21	12/21	Qualified Dividend	ORACLE CORP				\$72.00
12/28	12/28	Interest Income	MORGAN STANLEY PRIVATE BANK NA	(Period 11/30-12/28)			0.01
12/28	12/28	Qualified Dividend	WALT DISNEY CO HLDG CO				75.00
NET CREDITS/(DEBITS)							\$147.01

MONEY MARKET FUND (MMF) AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Credits/(Debits)
12/24	Automatic Investment	BANK DEPOSIT PROGRAM	\$72.00
12/28	Automatic Investment	BANK DEPOSIT PROGRAM	0.01
12/31	Automatic Investment	BANK DEPOSIT PROGRAM	75.00
NET ACTIVITY FOR PERIOD			\$147.01

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