

**INPUT DATA INTO THE YELLOW BOXES BELOW**

[1] Gross Monthly Earned Income (excluding any W-2 wage; input W-2 income on Line 1a. of Self-Employed Worksheet)	
[2] Ordinary and Necessary Expenses (express as a negative number)	
[3] Business Interest Income	
[4] Business Dividend Income	
[5] Other Business Income	

**STEP ONE**

Gross Monthly Earned Income (excluding any W-2 wage)		-
Ordinary and Necessary Expenses		-
Net Self Employment Income	=	-
Multiply by 92.35%		92.35%
Amount Subject to Self Employment Tax		-
Self Employment Tax		
Tax on net earned income up to \$12,250 per month	15.30%	-
Tax on net earned income above \$12,250 per month	2.90%	-
Total Self Employment Tax		-

**STEP TWO**

Net Self Employment Income		-
Other income:		
Business Interest		-
Business Dividends		-
Other Business Income		-
Total Income	=	-
Less Business Dividends, taxed separately		-
Total Income less Business Dividends	=	-

**STEP THREE**

Self Employment Tax		-
Subtract one-half of self employment tax		-
Tax on dividends only (at 15%)		-
State of Hawaii Tax		
Income up to but not over \$200		-
Income over \$200 but not over \$400		-
Income over \$400 but not over \$800		-
Income over \$800 but not over \$1,200		-
Income over \$1,200 but not over \$1,600		-
Income over \$1,600 but not over \$2,000		-
Income over \$2,000 but not over \$3,000		-
Income over \$3,000 but not over \$4,000		-
Income over \$4,000 but not over \$12,500		-
Income over \$12,500 but not over \$14,583		-
Income over \$14,583 but not over \$16,667		-
Income over \$16,667		-
Federal Tax		
Income up to but not over \$856		-
Income over \$856 but not over \$3,481		-
Income over \$3,481 but not over \$7,423		-
Income over \$7,423 but not over \$14,171		-
Income over \$14,171 but not over \$17,996		-
Income over \$17,996 but not over \$44,992		-
Income over \$44,992		-

Monthly Net Income for CSG Worksheet (input this amount on Line 1c. of the Self-Employed Worksheet)		-
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