

**Electronically Filed
Supreme Court
SCMF-10-0000164
30-OCT-2023
08:42 AM
Dkt. 90 ORD**

SCMF-10-0000164

IN THE SUPREME COURT OF THE STATE OF HAWAI‘I

In the Matter of the
LAWYERS’ FUND FOR CLIENT PROTECTION

ORDER APPROVING THE 2024 BUDGET
OF THE LAWYERS’ FUND FOR CLIENT PROTECTION

(By: Recktenwald, C.J., McKenna, and Eddins, JJ., and Intermediate Court of Appeals Chief Judge Ginoza, and Intermediate Court of Appeals Associate Judge Leonard, assigned by reason of vacancies)

Upon consideration of the Lawyers’ Fund for Client Protection’s proposed 2024 operating budget request and supporting attachments, which was submitted to this court by H. Shan Wirt, Chairperson of the Lawyers’ Fund for Client Protection, by letter dated October 20, 2023,

IT IS HEREBY ORDERED, pursuant to Rule 10.4(1)(v) of the Rules of the Supreme Court of the State of Hawai‘i, that the Lawyers’ Fund for Client Protection’s proposed budget for calendar year 2024, which is attached hereto, is approved.

DATED: Honolulu, Hawai‘i, October 30, 2023.

/s/ Mark E. Recktenwald

/s/ Sabrina S. McKenna

/s/ Todd W. Eddins

/s/ Lisa M. Ginoza

/s/ Katherine G. Leonard



2024 Budget and 2025 – 2026 Projections

	2023 Budget	2023 YTD through 6/30/2023	2023 Full year forecast	2024 Budget	2025 Projection	2026 Projection
Additions						
Assessments	212,000	210,651	215,700	216,000	216,000	216,000
Interest	3,500	1,863	3,500	7,900	7,900	5,900
Restitution	-	-	-	-	-	-
Total Additions	215,500	212,514	219,200	223,900	223,900	221,900
Deductions						
Fees -ODC	120,000	120,000	120,000	120,000	120,000	120,000
Professional Fees	10,400	1,046	9,046	10,000	2,093	9,046
Insurance-Fidelity bond	483	384	385	395	395	405
Conference and travel	10,000	5,603	10,000	12,000	12,500	13,000
Web site maintenance	2,000	-	2,000	2,400	2,400	2,400
Flier and Printing costs	500	-	-	500	500	500
HSBA Credit Card Fees	4,200	4,256	4,356	4,300	4,300	4,300
Other	2,000	449	1,950	2,000	2,000	2,000
Total Deductions	149,583	131,738	147,737	151,595	144,188	151,651
Net	65,917	80,776	71,463	72,305	79,712	70,249
Balance BOY	403,811	403,811	403,811	264,274	195,579	165,291
Available for awards	469,728	484,587	475,274	336,579	275,291	235,540
Awards	190,000	67,700	211,000	141,000	110,000	41,000
Balance EOY	279,728	416,887	264,274	195,579	165,291	194,540

Approved for submission on August 29, 2023 by Lawyers' Fund for Client Protection Trustees