

**Electronically Filed
Supreme Court
SCMF-10-0000164
20-OCT-2022
08:43 AM
Dkt. 88 ORD**

SCMF-10-0000164

IN THE SUPREME COURT OF THE STATE OF HAWAII

In the Matter of the
LAWYERS' FUND FOR CLIENT PROTECTION

ORDER APPROVING THE 2023 BUDGET
OF THE LAWYERS' FUND FOR CLIENT PROTECTION

(By: Recktenwald, C.J., Nakayama, McKenna, Wilson, and Eddins, JJ.)

Upon consideration of the Lawyers' Fund for Client Protection's proposed 2023 operating budget request and supporting attachments, which was submitted to this court by letter dated October 11, 2022 from H. Shan Wirt, Chairperson of the Lawyers' Fund for Client Protection,

IT IS HEREBY ORDERED, pursuant to Rule 10.4(1)(v) of the Rules of the Supreme Court of the State of Hawaii, that the Lawyers' Fund for Client Protection's proposed budget for calendar year 2023, which is attached hereto, is approved.

DATED: Honolulu, Hawaii, October 20, 2022.

/s/ Mark E. Recktenwald

/s/ Paula A. Nakayama

/s/ Sabrina S. McKenna

/s/ Michael D. Wilson

/s/ Todd W. Eddins



2023 Budget and 2024 – 2025 Projections

	2022 Budget	2022 YTD through 6/30/2022	2022 Full year forecast	2023 Budget	2024 Projection	2025 Projection
Additions						
Assessments	204,000	207,021	212,000	212,000	212,000	212,000
Interest	4,800	352	4,800	3,500	2,400	2,400
Restitution	-	17,045	17,045	-	-	-
Total Additions	208,800	224,418	233,845	215,500	214,400	214,400
Deductions						
Fees -ODC	120,000	120,000	120,000	100,000	100,000	100,000
Professional Fees	10,400	523	10,400	10,400	10,400	10,400
Insurance-Fidelity bond	468	473	473	483	493	503
Conference and travel	10,000	2,122	10,000	10,000	10,000	10,000
Web site maintenance	2,000	3,727	3,800	2,000	3,800	2,000
Flier and Printing costs	500	-	-	500	500	500
HSBA Credit Card Fees	4,100	3,683	4,200	4,200	4,200	4,200
Other	2,000	1,257	2,000	2,000	2,000	2,000
Total Deductions	149,468	131,785	150,873	129,583	131,393	129,603
Net	59,332	92,633	82,972	85,917	83,007	84,797
Balance BOY	587,252	587,252	587,252	346,235	242,152	238,159
Available for awards	646,584	679,885	670,224	432,152	325,159	322,956
Awards	310,000	198,712	323,989	190,000	87,000	200,330
Balance EOY	336,584	481,173	346,235	242,152	238,159	122,627

Approved for submission on September 9, 2022 by Lawyers' Fund for Client Protection Trustees