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SCMF-10-0000164

IN THE SUPREME COURT OF THE STATE OF HAWAI‘I

In the Matter of the
LAWYERS’ FUND FOR CLIENT PROTECTION

ORDER APPROVING THE 2022 BUDGET
OF THE LAWYERS’ FUND FOR CLIENT PROTECTION
(By: Recktenwald, C.J., Nakayama, McKenna, Wilson, and Eddins, JJ.)

Upon consideration of the Lawyers’ Fund for Client Protection’s proposed 2022 operating budget request and supporting attachments, which was submitted to this court by letter dated November 19, 2021 from H. Shan Wirt, Chairperson of the Lawyers’ Fund for Client Protection,

IT IS HEREBY ORDERED, pursuant to Rule 10.4(1)(v) of the Rules of the Supreme Court of the State of Hawai‘i, that the Lawyers’ Fund for Client Protection’s proposed budget for calendar year 2022, which is attached hereto, is approved.

DATED: Honolulu, Hawai‘i, November 23, 2021.

/s/ Mark E. Recktenwald

/s/ Paula A. Nakayama

/s/ Sabrina S. McKenna

/s/ Michael D. Wilson

/s/ Todd W. Eddins



2022 Budget and 2023 – 2024 Projections

	2021 Budget	2021 YTD through 8/11/2021	2021 Full year forecast	2022 Budget	2023 Projection	2024 Projection
Additions						
Assessments	203,600	205,292	208,300	204,000	204,000	204,000
Interest	1,500	4,895	6,500	4,800	2,300	600
Restitution	-	-	-	-	-	-
Total Additions	205,100	210,187	214,800	208,800	206,300	204,600
Deductions						
Fees -ODC	100,000	100,000	100,000	120,000	120,000	120,000
Professional Fees	10,400	1,569	10,400	10,400	10,400	10,400
Insurance-Fidelity bond	490	458	458	468	478	488
Conference and travel	10,000	-	1,000	10,000	10,000	10,000
Web site maintenance	8,000	2,681	8,000	2,000	2,000	2,000
Flier and Printing costs	500	-	-	500	500	500
HSBA Credit Card Fees	4,100	3,876	4,200	4,100	4,100	4,100
Other	2,000	1,592	2,000	2,000	2,000	2,000
Total Deductions	135,490	110,176	126,058	149,468	149,478	149,488
Net	69,610	100,011	88,742	59,332	56,822	55,112
Balance BOY	589,336	589,336	589,336	478,078	227,410	64,232
Available for awards	658,946	689,347	678,078	537,410	284,232	119,344
Awards	42,495	101,655	200,000	310,000	220,000	75,000
Balance EOY	616,451	587,692	478,078	227,410	64,232	44,344

Approved for submission on September 1, 2021 by Lawyers' Fund for Client Protection Trustees