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Supreme Court
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SCRU-15-0000511

IN THE SUPREME COURT OF THE STATE OF HAWAI'I

In the Matter of the Amendment

of the

RULES AND REGULATIONS CONCERNING THE LAWYERS' FUND
FOR CLIENT PROTECTION OF THE SUPREME COURT OF HAWAI'I

ORDER AMENDING RULE 2.2(c) THE RULES AND REGULATIONS
CONCERNING THE LAWYERS' FUND FOR CLIENT
PROTECTION OF THE SUPREME COURT OF HAWAI'I

(By: Recktenwald, C.J., Nakayama, McKenna, Pollack, and Wilson, JJ.)

IT IS HEREBY ORDERED, pursuant to Rule 10.1(d) of the Rules of the Supreme Court of the State of Hawai'i, that proposals to amend the Rules & Regulations of the Lawyers' Fund for Client Protection (Lawyers' Fund), submitted on behalf of the Trustees of the Lawyers' Fund by the Chairperson of the Trustees, are approved, as follows:

Rule 2.2(c) of the Rules & Regulations Concerning the Lawyers' Fund for Client Protection is amended, effective July

1, 2020, as follows (deleted material is bracketed and stricken;
new material is underscored):

Rule 2. ORGANIZATION OF TRUSTEES.

2.2. Duties of officers.

(c) **Treasurer.** The treasurer shall be responsible for the custody of the monies and other assets of the Fund, receipt of all payments to the Fund, disbursements from the Fund as authorized by the trustees, investment of the monies of the Fund as authorized by the trustees, causing an annual ~~audit~~ CPA-reviewed statement to be made of the Fund, maintaining appropriate financial records, and filing such tax or information returns as may be required of the Fund. The treasurer shall be responsible for:

- (1) Obtaining and filing with the secretary a bond in such amount as the trustees may, in their discretion, require;
- (2) Providing the trustees not less than quarterly with financial reports concerning monies and assets of the Fund;
- (3) Providing the Supreme Court with a financial report not less than annually; and
- (4) Depositing all monies received by the Fund by way of fees collected by the Hawai'i State Bar Association ("HSBA") in an interest-bearing account in banks or savings and loan institutions located in the State of Hawai'i and insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation.

DATED: Honolulu, Hawai'i, May 12, 2020.

/s/ Mark E. Recktenwald

/s/ Paula A. Nakayama

/s/ Sabrina S. McKenna

/s/ Richard W. Pollack

/s/ Michael D. Wilson

