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Supreme Court
SCMF-10-0000164
20-NOV-2019
08:19 AM

SCMF-10-0000164

IN THE SUPREME COURT OF THE STATE OF HAWAI‘I

In the Matter of the
LAWYERS’ FUND FOR CLIENT PROTECTION

ORDER APPROVING THE BUDGET OF THE
LAWYERS’ FUND FOR CLIENT PROTECTION FOR CALENDAR YEAR 2020
(By: Recktenwald, C.J., Nakayama, McKenna, Pollack, and Wilson, JJ.)

Upon consideration of: (1) the proposed 2020 operating budget for the Lawyers’ Fund for Client Protection; and (2) the Hawai‘i State Bar Association’s September 30, 2019 letter in support of the proposed budget,

IT IS HEREBY ORDERED, pursuant to Rule 10.4(1)(v) of the Rules of the Supreme Court of the State of Hawai‘i, the 2020 budget for the Lawyers’ Fund for Client Protection, as attached hereto, is approved.

DATED: Honolulu, Hawai‘i, November 20, 2019.

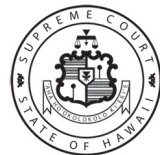
/s/ Mark E. Recktenwald

/s/ Paula A. Nakayama

/s/ Sabrina S. McKenna

/s/ Richard W. Pollack

/s/ Michael D. Wilson



2020 Budget and 2021 – 2022 Projections

	2020	2021	2022
	Budget	Projection	Projection
Additions			
Assessments	196,200	196,200	196,200
Interest	750	750	750
Restitution	-	-	-
Total Additions	<u>196,950</u>	<u>196,950</u>	<u>196,950</u>
Deductions			
Fees -ODC	95,000	100,000	100,000
Professional Fees	10,300	10,400	10,400
Insurance-Fidelity bond	490	500	510
Conference and travel	10,000	10,000	10,000
Web site maintenance	3,000	3,000	3,000
Claims management system	3,000	3,000	3,000
Public notice / advertisement	500	500	500
HSBA Credit Card Fees	3,900	3,900	3,900
Other	2,100	2,100	2,100
Total Deductions	<u>128,290</u>	<u>133,400</u>	<u>133,410</u>
Net	<u>68,660</u>	<u>63,550</u>	<u>63,540</u>
Balance BOY	<u>404,193</u>	<u>396,553</u>	<u>383,803</u>
Available for awards	472,853	460,103	447,343
Awards	76,300	76,300	76,300
Balance EOY	<u>396,553</u>	<u>383,803</u>	<u>371,043</u>

Approved for submission on August 30, 2019 by Lawyers' Fund for Client Protection Trustees