

RE: **Proposed Amendment to Rule 11 of the
Rules of the Supreme Court of the State of Hawai‘i**

FEDERAL & STATE CREDIT UNIONS PARTICIPATION IN IOLTA PROGRAM

The Supreme Court of Hawai‘i seeks public comment regarding a proposal to amend Rule 11 of the Rules of the Supreme Court of the State of Hawai‘i. The proposed amendment is prompted by the passage of recent federal legislation allowing federal and state credit unions to participate in the IOLTA Program. The proposed rule is attached hereto.

Comments about the proposed rule should be submitted, in writing, **no later than Friday, September 4, 2015**, to the Judiciary Communications & Community Relations Office by mail to 417 South King Street, Honolulu, HI 96813, by facsimile to 539-4801, or via the Judiciary’s website.

Attachment

**PROPOSED AMENDMENT OF THE
RULES OF THE SUPREME COURT OF THE STATE OF HAWAII**
(Deleted material is bracketed and stricken; new material is underlined)

Rule 11. INTEREST-BEARING TRUST ACCOUNTS PROGRAM.

* * *

(c) Administration.

(1) DEPOSITS OF CLIENTS' FUNDS.

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(D) Participation by [~~banks, savings and loan associations, and investment companies~~] eligible financial institutions in the IOLTA program is voluntary. An eligible financial institution that elects to offer and maintain IOLTA accounts shall meet the following requirements:

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