CAAP-11-0000391

IN THE INTERMEDIATE COURT OF APPEALS

OF THE STATE OF HAWAI'I

GORDON I. ITO, Insurance Commissioner of the State of Hawai'i, in his capacity as Liquidator of Investors Equity Life Insurance Company of Hawai'i, Ltd., on behalf of the company and its respective policyholders, claimants and creditors; and INVESTORS EQUITY LIFE INSURANCE COMPANY OF HAWAI'I, LTD., Plaintiffs-Nominal Appellees,

v.

ADM INVESTOR SERVICES, INC., KENNETH K.S. FONG; GARY L. VOSE; and INVESTORS SERVICE EQUITY LIFE HOLDING COMPANY, Defendants-Nominal Appellees

and

ADM INVESTOR SERVICES, INC., Defendant/Third-Party Plaintiff-Appellant, v.

GORDON I. ITO, Insurance Commissioner of the State of Hawaii, and THE STATE OF HAWAII, Plaintiffs/Third-Party Defendants-Appellees

APPEAL FROM THE CIRCUIT COURT OF THE FIRST CIRCUIT (CIVIL NO. 95-2513)

ORDER OF CORRECTION

(By: Nakamura, Chief Judge, for the court1)

The Memorandum Opinion of the court, filed on March 25, 2015, is hereby corrected as follows, with the new material double underlined and the deleted material stricken and in brackets:

- 1. Page 3, line 12: ADMIS \underline{was} [\underline{is}] a Delaware Corporation
- 2. Page 3, line 13: that <u>bought and sold</u> [buys and sells]
- 3. Page 3, line 14: and provid[ed] [provid[es]]
 execution
 - 4. Page 3, line 15: It <u>described</u> [describes] itself
 - 5. Page 8, line 17: because <u>he</u> [it] had determined
- 6. Page 8, line 26: the State's <u>Motion to Dismiss</u> [motion for judgment on the pleadings] regarding
- 7. Page 10, lines 7 to 9: In its role as a regulator, the State has no duty to <u>regulated insurance companies</u> to provide adequate regulation, and it cannot be sued by $[\tau]$ regulated insurance companies for providing inadequate regulation.
- 8. Page 12, sixth line from bottom of page: Planning Department [Commission]
- 9. Page 13, line 11: ADMIS <u>was</u> [is] a sophisticated The clerk of the court is directed to take all necessary steps to notify the publishing agencies of these changes.

DATED: Honolulu, Hawai'i, May 18, 2015.

FOR THE COURT:

Chief Judge

¹Nakamura, Chief Judge, and Foley and Leonard, JJ.